

# JUAN MANUEL GARCÍA LARA --- CURRICULUM VITAE

January 2021

## **PERSONAL DETAILS**

Birth date: 27/12/1975

Nationality: Spanish

Married with three children (aged 12, 9 and 9)

## **CURRENT ACADEMIC POSITION**

Universidad Carlos III de Madrid

Departamento de Economía de la Empresa (Department of Business Administration)

Position: Full Professor (Since April 2016)

Head of the Department (Since April 2017) – Position equivalent to Business School Dean, as the department includes the areas of finance, accounting, management and marketing.

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## **FORMER ACADEMIC POSITIONS**

Dec. 2006 – Apr. 2016 :   Associate Professor  
                                  Universidad Carlos III de Madrid, Spain

Jan. 2005 – Dec. 2006 :   Assistant Professor  
                                  Universidad Carlos III de Madrid, Spain

March 2003 – Dec. 2004 :   Lecturer in Accounting & Finance (Assistant Professor)  
                                  Lancaster University, UK

March 2000 – Feb. 2003 :   PhD fellowship student.  
                                  Universidad de Valencia, Spain

## **EDUCATION**

Ph. D. in Accounting

Universidad de Valencia. May 2002.

## **EDITORIAL RESPONSIBILITIES**

Joint Editor in chief. Accounting and Business Research. (2016- )

Associate Editor (2014-2015): Accounting and Business Research

Associate Editor (2010-2015): REFC/Spanish Journal of Finance and Accounting

Editorial Board Member: European Accounting Review (2012- )  
(occasionally served as ad-hoc associate editor under the editorship of Laurence Van Lent)

Editorial Board Member: Journal of Business Finance & Accounting (2014- )

Ad-hoc reviewer for (among many other journals, and on top of the four above):

- The Accounting Review
- Review of Accounting Studies
- Contemporary Accounting Research
- Strategic Management Journal
- Abacus
- Accounting Horizons
- Journal of Accounting and Public Policy
- Corporate Governance: An International Review
- Journal of Accounting Auditing and Finance
- Journal of International Accounting Research
- British Accounting Review
- Journal of Management
- The International Journal of Accounting
- Journal of Corporate Finance

## **SELECTED PUBLICATIONS**

Zhang, Y., García Lara, J.M. and Tribó, J.A. (2020): “Unpacking the black box of trade credit to socially responsible customers”. *Journal of Banking and Finance*. Forthcoming.

García Lara, J.M., García Osma, B. and Penalva, F. (2020): “Conditional conservatism and the limits to earnings management”, *Journal of Accounting and Public Policy*. Vol. 39(4), 106738.

Aledo, J., García Lara, J.M., Gonzalez, T., Grambovas, C. (2020): “An empirical assessment of proposed solutions for resolving scale problems in value relevance accounting research”. *Accounting and Finance*. Vol. 60, 3905-3933.

Di Meo, F, García Lara, J.M. and Surroca, J. (2017): “Managerial Entrenchment and Earnings Management”, *Journal of Accounting and Public Policy*. Vol. 36(5), 399-414.

García Lara, J.M.; García Osma, B., Mora, A. and Scapin, M. (2017): “The Monitoring Role of Female Directors over Accounting Quality”, *Journal of Corporate Finance*. Vol. 45: 651-668.

Grambovas, C., García Lara, J.M, Ohlson, J.A. and Walker, M. (2017): “Earnings: Concepts vs. Reported”, *Journal of Law Finance and Accounting*. Vol. 2: 347-384.

Beuselinck, B., Blanco, B. and García Lara, J.M. (2017): “The Role of Foreign Shareholders in Disciplining Financial Reporting”, *Journal of Business Finance and Accounting*. Vol. 44(5&6): 558-592.

García Lara, J.M.; García Osma, B. and Penalva, F. (2016): “Accounting conservatism and firm investment efficiency”, *Journal of Accounting and Economics*. Vol. 61(1): 221-238. Most cited paper that JAE volume-year (source: Publish or Perish)

Blanco, B.; García Lara, J.M. and Tribo, J.A. (2015): “Segment disclosure and cost of capital”, *Journal of Business Finance & Accounting*. Vol. 42(3&4): 367-411.

García Lara, J.M.; García Osma, B. and Penalva, F. (2014): “Information consequences of accounting conservatism”, *European Accounting Review*. Vol. 23(2): 173-198.

Blanco, B.; García Lara, J.M. and Tribo, J.A. (2014): “The relation between segment disclosure and earnings quality”, *Journal of Accounting and Public Policy*. Vol. 33(5): 449-469.

García Lara, J.M.; García Osma, B. and Penalva, F. (2011): “Conditional Conservatism and Cost of Capital”, *Review of Accounting Studies*. Vol. 16(1): 247-271. Most cited paper from that RAST volume-year (source: Publish or Perish)

García Lara, J.M.; García Osma, B. and Penalva, F. (2009): “Accounting Conservatism and Corporate Governance”, *Review of Accounting Studies*. Vol. 14(1): 161-201. Most cited paper that RAST volume-year (source: Publish or Perish)

García Lara, J.M.; García Osma, B. and Penalva, F. (2009): “The Economic Determinants of Conditional Conservatism”, *Journal of Business Finance and Accounting*. Vol. 36(3&4): 336-372.

García Lara, J.M.; García Osma, B. and Neophytou, E. (2009): “Earnings Quality in Ex-post Failed Firms”, *Accounting and Business Research*. Vol. 39(2): 119-138.

García Lara, J.M.; García Osma, B. and Penalva, F. (2007): “Board of Directors' Characteristics and Conditional Accounting Conservatism: Spanish Evidence”, *European Accounting Review*. Vol. 16(4), 727-755.

García Lara, J.M.; García Osma, B. and Gill de Albornoz, B. (2006): “Effects of database choice on empirical accounting research”, *Abacus*. Vol. 42 (3), 426-454. This article received the Emerald Citation of Excellence Award 2006.

García Lara, J.M.; García Osma, B. and Mora, A. (2005): “The effect of earnings management on the asymmetric timeliness of earnings”, *Journal of Business, Finance and Accounting*. Vol. 32 (3&4): 691-726.

García Lara, J.M. and Mora, A. (2004): “Balance sheet vs. earnings conservatism in Europe”, *European Accounting Review*. Vol. 13(2): 261-292.

## **SELECTED WORKING PAPERS**

García Lara, J.M.; Penalva, J. and Scapin, M.: “Accounting quality effects of imposing quotas on boards of directors”.

-Revise and resubmit at Journal of Accounting and Public Policy.

-Presented at EAA congress, AAA annual meeting, Michigan, LSE, Miami, Bocconi, Autonoma de Barcelona, Bristol, Lille, Aalto, WHU, EUFIN, Essex, Cass Business School, Mannheim, Jaime I, Durham.

-Media citations: AAA press release, Thomson Reuters accounting and compliance alert online bulletin, “AccountingToday.com”, “AccountingWeb.com” and “CFO.com”.

García Lara, J.M.; García Osma, B. and Zhu, F.: “Narrative Conservatism”.

-Presented at EAA VARS, Queen Mary University of London and IESEG.

García Lara, J.M.; García Osma, B. and Khalilov, A.: “Accounting conservatism and the agency problems of overvalued equity”.

-Presented at Univ. Glasgow, Bristol University, Aarhus.

García Lara, J.M.; García Osma, B. and Penalva, F.: “Differential information consequences of real versus accruals earnings management”.

-Presented at EAA congress, Bocconi.

Liu, S. and García Lara, J.M.: “Market Rewards to Patterns of Increasing Earnings: Do Cash Flow Patterns, Accruals Manipulation and Real Activities Manipulation Matter?”

-Presented at EAA congress, Universidad Autonoma Barcelona.

Blanco, B.; García Lara, J.M. and Tribo, J.A.: “The role of geographic earnings disclosures in facilitating corporate investment”.

-Presented at: EAA congress, AAA annual meeting, Workshop Empirical Research Financial Accounting, Duke.

García Lara, J.M., Guillamon, E. and Pena, D.: “Agency-based demand for conditional conservatism in the presence of Credit Default Swaps”.

-Presented at EAA congress, Workshop Empirical Research Financial Accounting.

Aledo, J., García Lara, J.M. and Gonzalez, T. “The effects of information differences among investors on the role of earnings quality in facilitating corporate investment”.

-Presented at EAA congress, AAA annual meeting, CUNEF, Foro de Finanzas.

García Lara, J.M., Santamaria, L., Scapin, M. “Gender differences in risk aversion: Evidence from a multiple choice exam of accounting students”.

-Presented at EAA congress, HEAD congress on research in teaching (invited plenary session).

## **PhD STUDENTS SUPERVISED**

- Belén Blanco. Universidad Carlos III. 2010. Current employment: Senior lecturer (associate professor) at the University of Adelaide, Australia.
- Fabrizio Di Meo. Universidad Carlos III. 2011. Current employment: Assistant professor at Universidad de Alcalá de Henares, Spain.
- Su-Ping Liu: Universidad Carlos III. 2013. Current employment: Assistant professor at Wenzhou-Kean University, China.
- Mariano Scapin. Universidad Carlos III. 2015. Current employment: Assistant professor at the University of Bristol, UK.
- Yanlei Zhang. Universidad Carlos III. 2017. Current employment. Assistant professor at Copenhagen Business School, Denmark.
- Irina Gazizova. Universidad Carlos III. 2020. Current employment. Assistant professor at Stockholm School of Economics. Sweden.

## **PhD COMMITTEES**

- Francisco Bravo (Universidad de Sevilla, 2008)
- Elena de las Heras (Universidad Autónoma de Madrid, 2009)
- Carmen Stella Verón Medina (Universidad de Valencia, 2010)
- David Huguet (Universidad de Valencia, 2014)
- Olga Fullana Samper (CEU, 2015)
- Elvira Scarlat (Carlos III, 2016)
- Claudia Imperatore (IE, 2016)
- Luis Porcuna (Universidad de Valencia, 2017)
- Facundo Mercado (Carlos III, 2018)
- Cristina Grande (Carlos III, 2019)

## **INVITED SEMINAR PRESENTATIONS**

In one or more occasions (not including job market talks) at:

- London School of Economics
- City University of London. Cass Business School.
- Tilburg University
- University of Manchester
- Bristol University
- University of Essex
- University College Dublin
- WHU School of Management
- Humboldt University. Berlin.
- University of Mannheim
- Stockholm School of Economics
- ESSEC Business School Paris
- Bocconi University, Milan
- University of Padova
- University Federico II, Naples
- Universidade de Porto
- Universidade Técnica de Lisboa
- ISCTE Business School Lisboa
- Cyprus University of Technology
- Durham University
- Universitat Pompeu Fabra
- IE Business School, Madrid
- Universidad de Valencia
- Universidad Politécnica de Cartagena
- Universidad Complutense de Madrid
- Universidad de Navarra
- Universidad de Alicante
- Universidad Pública de Navarra
- University of Glasgow

## **RESEARCH FUNDING**

As research director:

- Spanish Ministry of Economics and Innovation
- Call 2020-2022, National Research Projects.....45.000 €
- Call 2017-2019, National Research Projects.....14.000 €
- Call 2013-2016, National Research Projects.....37.268 €
- Call 2010-2012, National Research Projects.....89.540 €
  
- Ramón Areces Foundation (Call 2014-2015).....36.000 €
- AECA chair in Accounting and Auditing.....24.000 €
  
- Regional grant (Comunidad de Madrid). Call 2010.....8.000 €

Additional funding from competitive grants in the UK from

- Lancaster University programmes.....5.623 GBP
- The Nuffield Foundation.....4.900 GBP

As researcher:

- Participation in 2 EU programmes
  - Harmonia (2000-2004, director: S. McLeay (Bangor), HPRN-CT-2000-00062)
  - Intacct (2006-2010, director: P. Pope (LSE), MRTN-CT-2006-035850)
  
- Participation in 7 National Research Projects
  - Directors: Begoña Giner (Univ. Valencia, 4), Manuel Núñez (U. Carlos III, 3)

## **ORGANIZATION OF CONFERENCES AND OTHER EVENTS**

Since 2008, I organize the Workshop on Empirical Research in Financial Accounting. Under my supervision, we have organized 7 of these events (Madrid, 2008; Cartagena, 2009; Sevilla, 2011; Gran Canaria, 2012; Coruña, 2014; Cordoba, 2015; Exeter, 2017; Jaime I, 2018). The event takes place every year and a half (around March and November). Over 100 researchers attend the event, with approx. 50 presentations of working papers with discussants. This is the reference event in Spain in financial accounting, and attracts a good number of international researchers.

I also evaluate papers for the European Accounting Association annual meeting. I've been in the scientific committee in several occasions. I also review for the American Accounting Association annual meeting, and for the mid-year meeting of the financial reporting section of the AAA. I participated in the organization of the EAA annual meeting of 2017 (Valencia), and I am a member of the scientific committee of the Foro de Finanzas since 2015.

## **CONSULTING SERVICES**

I have presented reports before courts of law and in other legal and corporate proceedings regarding different aspects of the financial statements of some of the largest Spanish corporations, including Bankia, Banco Popular, Abengoa, Técnicas Reunidas, AC Hoteles, Distribuidora Internacional de Alimentación (Dia), BDO and PharmaMar/Zeltia.