

# Accounting in Europe Annual Report 2020



April 2021  
Araceli Mora  
Editor

## **Introduction**

This report updates and complements the draft sent in January 2021. It includes information from the T&F confidential report received in April 2021.

## **Editorial team and Board Changes in 2020**

The EB members in 2020 are listed in appendix B. The changes in 2020 have been the following:

### **New members of the 2020 Editorial Board:**

Marie Gardner (*ICAS*), Giorgio Gotti (*The University of Texas at El Paso*), Ana Marques (*University of East Anglia*), and Steve Young (*Lancaster University*).

## **Awards**

The Board Members are involved in the decision of the best paper and the editorial team in the decision of the best reviewer.

The EAA- Accounting in Europe best paper award 2020 is for “The Return of Stewardship, Reliability and Prudence – A Commentary on the IASB’s New Conceptual Framework” by Christoph Pelger (*AinE*, vol 17, issue 1)

The EAA- Accounting in Europe best reviewer award 2020 is for Sebastian Botzem, University of Bremen.

## **Future Special Issues and Symposium**

### **With submission closed:**

We had one special issue call for papers in 2020 on “**The Future of Corporate Reporting**”. The guest editors are Charles H. Cho (Schulich School of Business, York University-Canada); Peter Kajüter (University of Münster), and Riccardo Stacchezzini (University of Verona). Authors submitted their papers until July 31, 2020. Some of the papers are still in the revision process. The special issue is expected to be published in 2021, issue 18(3).

Last year the symposium organized by the guest editors of this special issue could not take place. It is planned to have it in 2021 EAA congress online with the same participants and content.

### **New Special Issue, Call for papers:**

During the last months of 2020 we have been preparing, jointly with the IASB, a joint Call for Papers: of *Accounting in Europe* and *The British Accounting Review* on: “Corporate Disclosures”.

The announcement with all the details was done at the end of January 2021 and submissions deadline is in 1 year. The incoming editor Andrei Filip has also participated in the organization as he will be the editor when submissions arrive. The IASB has actively participated in preparing the call as they are very interested in specific issues related with disclosures in the last IASB developments, and they will participate in the publicity of accepted papers. The guest editors are Lisa Evans (University of Stirling), Ioannis Tsalavoutas (University of Glasgow) and Fanis Tsoligkas (University of Bath).

The information on this call has been already published in AinE website: [https://think.taylorandfrancis.com/special\\_issues/corporate-disclosures/?utm\\_source=TFO&utm\\_medium=cms&utm\\_campaign=JPG15743](https://think.taylorandfrancis.com/special_issues/corporate-disclosures/?utm_source=TFO&utm_medium=cms&utm_campaign=JPG15743)

As well as in BAR and IFRS Foundation and ARC websites.

### **Data from ScholarOne**

The tables in appendix A (already shown in the previous report) show some data and comparisons with the two previous years about submissions and manuscript type and status we have obtained from ScholarOne statistics. The acceptance rate is also shown for the last two years and the accumulated 5-year rate.

Please note that the ScholarOne system does not distinguish between submissions and resubmissions. However, there is a clear increase in the number of submissions every year and the number of accepted papers in the pipeline to publish each issue and I think 3 issues per year is the optimal number of issues.

The countries where the submissions are coming from in 2020 according to the ScholarOne system (already shown in the previous report) are shown below. Not surprisingly more than 70% of the submissions come from European Universities, with Italy, UK and Germany (12%, 9% and 8% approx. respectively) being the top 3 countries, but there is not a concentration in particular countries as they are followed by Spain, the Netherlands, Portugal, France and Greece with around 4-6% each, and most of European countries have submissions. It is remarkable that Japan, Australia, Canada and USA have around 3% each. There are some differences in the T&F report but not significant (probably because of the way looking at the co-authors) and the conclusions are the same.

### **Taylor&Francis annual report**

Some relevant information from T&F confidential report mostly related with the editorial/academic information (subscription and marketing aspects would be presented to the Editorial Board by T&F)

## Downloads in 2020:

Number of Downloads 2020: 43,537 (21% more than in 2019)

The increase in the last five years: from 14,518 in 2015 to 43,537 in 2020

Most Downloaded Article in the last 12 months: The Return of Stewardship, Reliability and Prudence – A Commentary on the IASB’s New Conceptual Framework (by C. Pelger)

Downloads: 7,086 (total record in just 12 month of its online publication. This paper was the winner of 2020 award according to the EB votes)

The ranking of the downloaded articles in the past 12 months published in the last three years (2018-2019-2020):

The Return of Stewardship, Reliability and Prudence – A Commentary on the IASB’s New Conceptual Framework (7,086)

The Effects of Key Audit Matters on the Auditor’s Report’s Communicative Value: Experimental Evidence from Investment Professionals and Non-professional Investors

International Accounting Standard Setting and Geopolitics

The Conceptual Framework – A ‘Long and Winding Road’...

Fair Value Accounting: The Eternal Debate – AinE EAA Symposium, May 2018

Splitting Accountability Hairs: Anomalies in the Adaptation of IFRS for SMEs in the UK and Ireland

The Role of Existing Regulation and Discretion in Harmonising Non-Financial Disclosure

On the ‘Disclosure Initiative – Principles of Disclosure’: The EAA Financial Reporting Standards Committee’s View

IFRS in National Regulatory Space: Insights from Sweden

On the Relationship between Audit Tenure and Fees Paid to the Audit Firm and Audit Quality (359)

Total: 12,211 downloads of the top ten...” published in the last 3 years”

## Citations:

37 citations of articles from the last 3 years (16 in AinE, 4 in other accounting journals and the rest in public administration journals)

Top cited articles (published in the last 3 years):

The European IFRS Endorsement Process - in Search of a Single Voice

Introducing More IFRS Principles of Disclosure - Will the Poor Disclosers Improve?

The Impact of IFRS 16 on Key Financial Ratios: A New Methodological Approach

The Development of EPSAS: Contributions from the Literature

The Role of Existing Regulation and Discretion in Harmonising Non-Financial Disclosure

The Differential Impact of IFRS Adoption on Aspects of Seasoned Equity Offerings in the UK and France

The Quest for a Primary EPSAS Purpose - Insights from Literature and Conceptual Frameworks

Formal Participation in the EFRAG's Consultation Processes: The Role of European National Standard-Setters

Disclosure Practices by Family Firms: Evidence from Swedish Publicly Listed Firms

In summary:

- a) number of citations in articles published in 2020 of AinE articles published in 2020-2019-2018 cannot reflect the impact of the journal through citations, and
- b) more effort on citing “recent” articles when publish “could” be done/encouraged.
- c) AinE position in rankings where these” Impact factors” calculation is not considered is good or very good.

## **Submissions and publications**

Total (first) submissions in 2020: 104 submissions (95 in 2019, and 74 in 2018)

Total Publications in 2020: 16; Open Access Publications in 2020: 3. See articles in Appendix C

## **Speed/acceptance**

- **59** days avg. from submission to first decision
- **90** days avg. from submission to first post-review decision
- **33** days avg. from acceptance to online publication
- **18%** acceptance rate

We have the capacity to publish between 15 and 18 articles in the three issues per year. In this moment we have enough accepted (or with minor revision decision) articles in the pipe-line for the whole 2021 issue and part of 2022.

## **Incoming events 2021**

Unfortunately there has been few opportunities to participate in Editorial Panels or other events involving the journal visibility in 2020 (with the exception of the editorial Panel of the Spanish Congress which took place on line in September 2020).

The EUFIN 2020 workshop was cancelled it will be organized on-line in September 2021

Other incoming events are:

-EAA Editorial Panel which will take place during the 2021 EAA (virtual) Annual Congress in 26-28 May 2021

-AAA Editorial Panel-International Section during the AAA (virtual) C Annual Meeting 2-5 August 2021

-Conversations between the editors of AinE and EAR with the IASB for the organization of the IASB Research Forum in 2023 have been taken place already and a first draft of the tentative calendar has been agreed.

## **Acknowledgments**

I thank the editorial board members and *ad hoc* reviewers for their work. I also want to thank the associate editors (Andrei Filip, Helena Isidro, Urska Kosi) who are doing a great effort and very

good job and the editorial assistant (Francisca Pardo). I am especially grateful to the guest editors of the special issue “Accounting and Politics” published in issue 17(3), Anne Jorissen and Begoña Giner and to the guest editors of the future special issue “The Future of Corporate Reporting” Charles H. Cho, Peter Kajüter and Riccardo Stacchezzini, and to all the reviewers of those special issues for their excellent work.

I want to give a special acknowledgment to the Editorial Board Members who left the Board during 2020 after many years of work and support.

2021 is my last year as editor and next report will be done by the incoming editor Andrei Filip. We are planning to work together for a while to have a smooth transition.

I want to thank the effort and confidence of everybody in anticipation.

Araceli Mora  
April 2021

## Appendix A

Manuscript Type	2018		2019		2020	
	N°	Percentage	N°	Percentage	N°	Percentage
Book Review	8	6,8 %				
Editorial					2	1,3 %
Research Article	95	80,5 %	109	86,5 %	132	86,8 %
Special Issue	15	12,7 %	17	13,5 %	18	11,8 %
<b>Total submissions</b>	<b>118</b>	<b>100,0 %</b>	<b>126</b>	<b>100,0 %</b>	<b>152</b>	<b>100,0 %</b>

	Accepted	Accepted %	Rejected	Rejected %	Decided
2017	34	50.0%	34	50.0%	68
2018	25	40.3%	37	59.7%	62
2019	15	23.8%	48	76.2%	63
2020	18	22.5%	62	77.5%	80
<b>2015-2019</b>	<b>114</b>	<b>34.8%</b>	<b>214</b>	<b>65.2%</b>	<b>328</b>

Manuscript Status	2018		2019		2020	
	N°	%	N°	%	N°	%
Accept	25	21.2 %	15	12.2%	18	11,8 %
Awaiting Reviewer Scores	1	0.8%			10	6,6 %
Conditional Accept	17	14.4%	2	1.6%	1	0,7 %
Major Revision	22	18.6%	21	17.1%	28	18,4 %
Make Decision	2	1.7%			1	0,7 %
Minor Revision	5	4.2%	14	11.4%	17	11,2 %
Reject	35	29.7%	48	39.0%	62	40,8 %
Reject - Inappropriate						
Reject & Resubmit	11	9.3%	23	18.7%	15	9,9 %
Withdrawn						
<b>Total submissions</b>	<b>118</b>	<b>100.0%</b>	<b>123</b>	<b>100.0 %</b>	<b>152</b>	<b>100,0 %</b>

<b>Country/Region of Submitting Author 2020</b>	<b># Manuscripts</b>	<b>Percentage</b>
Australia	5	3,3 %
Azerbaijan	1	0,7 %
Bulgaria	1	0,7 %
Canada	7	4,6 %
China	2	1,3 %
Cyprus	1	0,7 %
Czech Republic	1	0,7 %
Finland	1	0,7 %
France	8	5,3 %
Georgia	1	0,7 %
Germany	12	7,9 %
Greece	6	3,9 %
Hungary	1	0,7 %
Indonesia	1	0,7 %
Iran (the Islamic Republic of)	2	1,3 %
Iraq	1	0,7 %
Ireland	1	0,7 %
Italy	18	11,8 %
Japan	7	4,6 %
Jordan	3	2,0 %
Kazakhstan	1	0,7 %
Luxembourg	1	0,7 %
Malta	3	2,0 %
Monaco	2	1,3 %
Netherlands	9	5,9 %
New Zealand	2	1,3 %
Norway	2	1,3 %
Pakistan	1	0,7 %
Poland	3	2,0 %
Portugal	7	4,6 %
Qatar	1	0,7 %
Romania	2	1,3 %
Saudi Arabia	1	0,7 %
Serbia	1	0,7 %
Spain	9	5,9 %
Sweden	3	2,0 %
Switzerland	3	2,0 %
Tunisia	2	1,3 %
Ukraine	1	0,7 %
United Kingdom of Great Britain and Northern Ireland	14	9,2 %
United States	4	2,6 %
<b>Summary</b>	<b>152</b>	<b>100,0 %</b>

## **Appendix B Editorial Team and Editorial Board**

*Accounting in Europe*  
2020 Board

### **Editor**

**Araceli Mora.** *Universitat de València*

### **Past and Contributing Editors**

**Peter Walton.** *ESSEC Business School*  
**Lisa Evans.** *University of Stirling*  
**Paul André.** *HEC Lausanne*

### **Associate Editors**

**Andrei Filip.** *ESSEC Business School*

**Helena Isidro.** *ISCTE-IUL*

**Urska Kosi.** *Universität Paderborn*

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**David Alexander,** *University of Birmingham, UK*

**Richard Barker,** *Saïd Business School, University of Oxford, UK*

**Yuri Biondi,** *CNRS – IRISSO, Université Paris-Dauphine PSL and Labex ReFi, ESCP Europe, France*

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**Kees Camfferman,** *Vrije Universiteit Amsterdam, The Netherlands*

**Salvador Carmona,** *IE Business School, Spain*

**Mark Clatworthy,** *University of Bristol, UK*

**Ignace de Beelde,** *Universiteit Gent, Belgium*

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**Rolf Uwe Fülbier,** *Universität Bayreuth, Germany*

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**Marie Gardner,** *Institute of Chartered Accountants of Scotland (ICAS), UK*

**Joachim Gassen,** *Humboldt-Universität zu Berlin, Germany*

**Beatriz García Osma,** *Universidad Carlos III de Madrid, Spain*

**Begoña Giner,** *Universitat de València, Spain*

**Giorgio Gotti,** *The University of Texas at El Paso, USA*

**Axel Haller,** *Universität Regensburg, Germany*

**Niclas Hellman,** *Stockholm School of Economics, Sweden*

**Martin Hoogendoorn**, *Erasmus Universiteit Rotterdam, The Netherlands*  
**Joanne Horton**, *University of Exeter, UK*  
**Chris Humphrey**, *University of Manchester, UK*  
**Thomas Jeanjean**, *ESSEC Business School, France*  
**Anne Jeny**, *ESSEC Business School, France*  
**Philip Joos**, *Tilburg University, The Netherlands*  
**Susana Jorge**, *Universidade de Coimbra, Portugal*  
**Ann Jorissen**, *Universiteit Antwerpen, Belgium*  
**Irene Karamanou**, *University of Cyprus, Cyprus*  
**Wayne Landsman**, *University of North Carolina at Chapel Hill, USA*  
**Carlos Larrinaga**, *Universidad de Burgos, Spain*  
**Robert Larson**, *University of Cincinnati, USA*  
**Cédric Lesage**, *Concordia University, Canada*  
**Garen Markarian**, *WHU-Otto Beisheim School of Management, Germany*  
**Ana Marques**, *University of East Anglia, UK*  
**Richard Martin**, *ACCA, UK*  
**Francesco Mazzi**, *Università degli Studi di Firenze, Italy*  
**Anne McGeachin**, *International Accounting Standard Board (IASB)*  
**Franck Missonier-Piera**, *Université de Fribourg, Switzerland*  
**Soledad Moya**, *ESADE Business & Law School (URL), Spain*  
**Christopher Nobes**, *Royal Holloway, University of London, UK*  
**Zoltán Novotny-Farkas**, *Vienna University, Austria*  
**Per Olsson**, *EMST European School of Management and Technology, Germany*  
**Mari Paananen**, *Handelshögskolan vid Göteborgs Universitet, Sweden*  
**Luc Paugam**, *HEC Paris, France*  
**Christoph Pelger**, *Universität Innsbruck, Austria*  
**Annalisa Prencipe**, *Università Bocconi, Italy*  
**Reiner Quick**, *Technische Universität Darmstadt, Germany*  
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**Chrystelle Richard**, *ESSEC Business School, France*  
**Alan Sangster**, *University of Aberdeen, UK*  
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**Donna Street**, *University of Dayton, USA*  
**Rasmus Sommer**, *European Financial Reporting Advisory Group (EFRAG)*  
**Ann Tarca**, *International Accounting Standard Board (IASB)*  
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**Alfred Wagenhofer**, *Karl-Franzens-Universität Graz, Austria*  
**Martin Walker**, *University of Manchester, UK*  
**Marleen Willekens**, *KU Leuven, Belgium*  
**Sonja Wüstemann**, *Europa-Universität Viadrina, Germany*  
**Steven Young**, *Lancaster University, UK*  
**Stephen Zeff**, *Rice University, USA*

**Appendix C: Volume 17 -2020**

**Accounting in Europe  
Issue 17(1)**

*On the 'Disclosure Initiative – Principles of Disclosure': The EAA Financial Reporting Standards Committee's View*

Cristina Abad, Elisabetta Barone, Benita M. Gullkvist, Niclas Hellman, Ana Marques, Jan Marton, Stephani Mason, Ricardo Luiz Menezes Silva, Ana Morais, Soledad Moya Gutierrez, Alberto Quagli & Anna Vysotskaya

*The Return of Stewardship, Reliability and Prudence – A Commentary on the IASB's New Conceptual Framework*

Christoph Pelger

*Intensive Board Monitoring, Investor Protection and Segment Disclosure Quality: Evidence from EU*

Sameh Kobbi-Fakhfakh, Ridha Mohamed Shabou & Benoît Pigé

*On the Relationship between Audit Tenure and Fees Paid to the Audit Firm and Audit Quality*

Josep Garcia-Blandon, Josep Maria Argiles & Diego Ravenda

**Accounting in Europe  
Issue 17(2)**

*The Effects of Key Audit Matters on the Auditor's Report's Communicative Value: Experimental Evidence from Investment Professionals and Non-professional Investors*

Annette Köhle, Nicole Ratzinger-Sakel & Jochen Theis

*The Value Relevance of Risk Disclosure: An Analysis of the Banking Sector*

Begoña Giner, Alessandra Allini & Annamaria Zampella

*Comparability in IPSASs: Lessons to be Learned for the European Standards*

Giorgia Mattei, Susana Jorge & Fabio Giulio Grandis

*Splitting Accountability Hairs: Anomalies in the Adaptation of IFRS for SMEs in the UK and Ireland*

Imam Arafat, Theresa Dunne & Ahmed Hassan Ahmed

*Hedge Accounting and its Consequences on Portfolio Earnings – A Simulation Study*

Viktoria Müller

**Accounting in Europe**  
**Issue 17(3)**

*Special Issue on Accounting and Politics*

*Editorial: Begoña Giner and Ann Jorisen, Guest Editors*

*International Accounting Standard Setting and Geopolitics*  
Kees Camfferman

*Legitimacy of private accounting standard setters: Literature review and suggestions for future research*  
Masatsugu Sanada

*Accounting and Politics in Europe: Influencing the Standard*  
Peter Walton

*The Evolution of the European Public Good Assessment in the EU Endorsement Process of IFRS*  
Christopher Hossfeld, Yvonne Muller-Lagarde & Lionel Zevounou

*The use of public interest arguments in the European accounting field*  
Costanza di Fabio

*IFRS in National Regulatory Space: Insights from Sweden*  
Berit Hartmann, Jan Marton & Josefin Andersson Sols