



e u r o p e a n
a c c o u n t i n g
a s s o c i a t i o n

General Assembly

Dublin - Friday, 24th March 2006

MINUTES

The President, Olov Olson, welcomed the attendees and opened the meeting.

AGENDA

1. Approval of the minutes of the General Assemblies 2005 – Göteborg
2. Results of elections & new Officers for 2006/2007
3. Membership situation
4. Accounts 2005
5. Report on the EAR
6. Report on the EAA Congress 2006 – Dublin
7. Report on the EAA Doctoral Colloquium 2006
8. Report on the EAA Congress 2007 – Lisbon
9. Future congresses
10. Miscellaneous

The agenda was approved.

MINUTES

1. Approval of the minutes of the General Assembly 2005 - Göteborg

Neither questions nor comments were made. The minutes of the General Assembly 2005 in Göteborg were approved.

2. Results of elections & new Officers for 2006/2007

The President announced the results of the elections:

- Austria: *Christian Riegler*, Vienna University of Economics & Business Administration
- Italy: *Paolo Collini*, University of Trento
- Poland: *Gertruda Sviderska*, Warsaw School of Economics
- Portugal: *Aldonio Ferreira*, University of Portugal

He was pleased to announce that a meeting had been organized in Dublin with the Russian delegates to elect a new Russian representative, i.e. Olga Solovyeva from the Moscow State University.

3. Membership situation

The following was reported regarding membership numbers:

Total number of members	Top 5 countries in 2006
2006 → 1.332 members 2005 → 1.565 members 2004 → 1.474 members 2003 → 1.271 members 2002 → 1.276 members 2001 → 1.232 members	1. United Kingdom (150) 2. Russia (150) 3. Sweden (109) 4. Germany (92) 5. Spain (90)

The President explained that the total number of EAA members decreased in 2006 mainly due to the maximum delegate number allowed at the Göteborg congress due to limited space. A detailed breakdown per country can be found in Annex I.

4. Accounts 2005

The President showed the following figures:

<u>Balance Sheet</u>	<u>2005</u>	<u>2004</u>
▪ Assets	614	517
- Cash	32	60
- Others	646	577
▪ Sum	104	121
- Liabilities	542	455
- Equity	642	577

<u>Income Statement</u>	<u>2005</u>	<u>2004</u>
▪ Revenues	186	172
▪ Expenditure	104	128
▪ Surplus	82	44

He was happy to report that the Association was doing well. Potential future investments would be discussed in the next year.

Neither questions nor comments were made. The accounts 2005 (full details in Annex II) were approved.

5. Report on EAR

Salvador Carmona, the Editor, reported on the state of the European Accounting Review.

Full details on the 2005 volume (Vol. 14), and more precisely:

- Submissions
 - Review report turnover times
 - Time from submission to sending Editor's first letter to author(s)
 - Distribution of topic areas
 - Distribution of methods applied
 - Geographical distribution of authors
 - Distribution of topic areas (all articles published in 2000-2005)
 - Distribution of methods applied (all articles published in 2000-2005)
 - Geographical distribution of authors (all articles published in 2000-2005)
 - Recently published special sections
 - Ongoing special section/issue projects
- can be found in Salvador's presentation (see ANNEX III).

Axel Haller substituting Peter Walton, the Chair of Accounting in Europe, made the following announcement:

Dear Colleagues,

I have the pleasure to tell you some good news. This conference in Dublin will be remembered in the chronicles of the EAA not only because of the great organizational success, the friendly atmosphere and the nice and interesting city of Dublin, but also because it was here that our organization, the EAA, did put a second journal – besides the European Accounting Review – on a permanent road.

On Thursday, the Publications Committee decided that after the successful launch of two trail issues in 2004 and 2005, the journal “Accounting in Europe” should be installed on a permanent basis.

This was a great decision because there is no journal so far on the European market that provides a forum for interchanges between academics, practitioners, standard setters as well as regulators in the area of accounting.

And this is exactly the core of the editorial policy of “Accounting in Europe”. It aims at providing a platform to stimulate the exchange of ideas, opinions, knowledge, arguments between people involved in academic, business and standard setting on a more serious level than pure practitioners’ journals could do it. Therefore the intention is to publish papers that primarily follow an analytical, normative policy and application oriented approach. A major focus is on the ongoing changes in the regulatory framework of accounting in Europe and its impact on different areas of accounting and auditing.

Regarding our discipline as an academic field that always encounters the challenge to be asked to give stimulating and fruitful input in the normative process to develop and apply accounting rules and principles, the EAA has faced this challenge by creating “Accounting in Europe” as a second journal besides the high level research journal “European Accounting Review”. The very encouraging feedback to the first two issues of the new journal proof that this journal serves existing needs in practice as well as in academia. It also offers an additional opportunity for members of the EAA to get thoughtful papers published in a well respected journal.

So far the journal is edited by Peter Walton, who apologizes for not being able to attend this General Assembly, by Sally Aisbitt and myself, Axel Haller. However, the governance structure is up to be remodeled in the future.

For the time being it is planned to publish the journal on a yearly basis, with the intention to push it on a half year basis from 2008 on. The structure of the journal is split in articles commissioned from practitioners, regulators and academics and unsolicited manuscripts.

So far we have already several submissions under review for the 2006 issue which is supposed to come out in autumn this year. We as the editors’ team invite you to submit appropriate papers. Please inform also your colleagues of this additional opportunity to give valuable inputs in the development of accounting.

If you need further information about the journal, please visit the EAA website.

I would like to finish the report by motivating all of us to work together to put “Accounting in Europe” on a successful track and make it to a respected investment that well represents the EAA and improves our discipline.

6. Report on the EAA Annual Congress 2006

Aileen Pierce, the Chair of the Dublin Congress, was happy to report the following figures:

- number of delegates (incl. publishers): 1.180
- number of accompanying persons: >80
- number of countries: 58
- largest delegation: UK with 149 delegates followed by USA (x 93), Spain (x 91), Germany (x 83) and Australia (x 65)

Aileen reported that detailed figures and statistics, and in particular:

- Geographic analysis of delegates
 - Analysis of parallel session and research forum papers presented
 - Papers to be presented
 - Analysis of submissions, acceptances and presentations by topic stream
- could be found in the book of abstracts on pages 36, 37 and 38.

Aileen thanked all the delegates for having attended and presented. She thanked all her entire team for their help and assistance.

On behalf of the EAA, the President thanked Aileen and her team for having organised a great conference.

7. Report on the EAA Doctoral Colloquium 2006

John Christensen, one of the two co-chairs of the Doctoral Colloquium, reported that this year's Doctoral Colloquium, still sponsored by KPMG, had been held in the Irish Institute of Management, a nice and convenient location just outside Dublin.

As usual 18 students were selected out of the 65 applicants who submitted a paper. This included the representative from AAA, Steve Stubben from Stanford University.

The faculty was basically the same as last year and consisted out of:

- Wayne Landsman, North Carolina University (USA)
- Christian Leuz, University of Pennsylvania (USA)
- Peter Miller, London School of Economics & Political Science (UK)
- Jan Mouritsen, Copenhagen Business School (Denmark)
- Peter Pope, University of Lancaster (UK)
- Michael Shields, Michigan State University (USA)
- Alfred Wagenhofer, Universität Graz (Austria)
- and John Christensen himself, Southern Danish University (Denmark).

The overall quality of the papers submitted by the students was pretty good and improving compared to previous years.

The faculty selected Bernhard Moitzi from the University of Graz to represent the EAA at the AAA Doctoral Consortium 2006.

8. Report on the EAA Annual Congress 2007

Carlos Baptista da Costa, the Chair of the EAA Annual Congress 2007, reported the following:

- The Doctoral Colloquium will be held from 21 to 24 April in the Tivoli Sintra Hotel in Sintra.
- The Congress will take place from 25 to 27 April in the Lisbon Congress Centre, which is a modern state-of-the-art venue overlooking the estuary of the river Tagus. The main auditorium has a capacity of 1.500 seats.
- The following key dates were announced:
 - Deadline for submissions → 23 October 2006
 - Notification of acceptance → 22 January 2007
 - Full papers / Registration → 22 February 2007
- It will be possible to submit abstracts or full papers, but priority will be given to full papers.
- The following dates for the social programme were given:
 - Early bird → 24 April
 - Welcome reception → 25 April
 - Gala dinner → 27 April
- The website will be on line at the end of April: www.eaa2007lisbon.org

9. Future congresses

On behalf of the Conference Committee, Ann Jorissen, the Chair, thanked Aileen Pierce for the excellent job she had done.

She then announced the future locations of the EAA Annual Congresses:

- Lisbon, 25-27 April 2007
- Rotterdam, 23-25 April 2008
- Tampere, 12-15 May 2009

and reported that the conference guidelines would be made available on the EAA website in the fall 2006.

10. Miscellaneous

The President, Olov Olson, once again thanked all the persons involved in the organization of the EAA Annual Congress in Dublin, as well as all the other persons within the EAA organization for having helped him during his Presidency.

As no further points were raised, the General Assembly was adjourned.
