



e u r o p e a n
a c c o u n t i n g
a s s o c i a t i o n

General Assembly

Lisbon - Thursday, 26th April 2007

MINUTES

The President, John Christensen, welcomed the attendees and opened the meeting.

AGENDA

1. Approval of the minutes of the General Assembly 2006 – Dublin
2. Report from the President
 - Results of elections & new Officers for 2007/2008
 - Membership situation
 - Accounts 2006
3. Report on the EAR and AinE
4. Report on the EAA Congress 2007 – Lisbon
5. Report on the EAA Doctoral Colloquium 2007
6. Report on the EAA Congress 2008 – Rotterdam
7. Future congresses
8. Election of President-elect
9. Miscellaneous

The agenda was approved.

MINUTES

1. Approval of the minutes of the General Assembly 2006 - Dublin

Neither questions nor comments were made. The minutes of the General Assembly 2006 in Dublin were approved.

2. Report from the President

The President reported briefly on ongoing initiatives, and in particular:

FRSC

Under the leadership of Günther Gebhardt, the Financial Reporting Standards Committee had been working hard and was involved in different projects increasing their visibility in this way.

IAESB

Being part of the IAESB's Consultative Advisory Group was important for the EAA as they were discussing how education and teaching should be developing.

Global Digital Archive

The project, initiated by the President-elect of AAA, had been set up further to the concern that material of scientific value might get lost unless some action was taken to preserve it. The idea was to create an electronic archive of accounting data accessible from everywhere. John thought that this was a most valuable project as it will help us to maintain our history.

Composition of Board

John reminded that currently the Board comprised National Coordinators of all countries with more than 10 members + one US co-opted Officer.

Part of the world represented by a growing number of members and exceeding 10 were not represented on the EAA Board, namely Asia, Australia, Eastern Europe and South Eastern Europe. A scheme for those regions to be represented in the future on the EAA Board would be developed.

Conference organisation

The Management Committee intends to analyse the possibility to "centralise" the administration of the annual conferences in order to maintain the learning in house and to reduce the financial risk on the side of the conference organisers.

Results of elections & new Officers for 2007/2008

The President announced the results of the elections:

- Belgium: *Ann Vanstraelen*, University of Antwerp
- Denmark: *Carsten Rohde*, Copenhagen Business School
- Ireland: *Gerardine Doyle*, University of College Dublin
- Norway: *Aasmund Ellifsen*, Norwegian School of Economics and Business Administration
- Sweden: *Bino Catasus*, Stockholm University
- Switzerland: *Robert Göx*, University of Fribourg
- The Netherlands: *Eddy Vaassen*, Maastricht University

Membership situation

The following was reported regarding membership numbers:

Total number of members	Top 5 countries in 2007
2007 → 1.419 members 2006 → 1.332 members 2005 → 1.565 members 2004 → 1.474 members 2003 → 1.271 members 2002 → 1.276 members 2001 → 1.232 members	1. United Kingdom (169) 2. Germany (121) 3. USA (118) 4. Spain (110) 5. Italy (88)

A detailed breakdown per country can be found in Annex I.

Accounts 2007

The President presented the following figures:

INCOME	2006	2005
Membership	77.400	82.156
Sponsoring Doctoral Colloquium	20.000	20.000
Royalties EAR	50.542	47.982
Surplus conference	23.918	25.000
Interest, etc.	13.892	11.176
Total Income	185.752	186.314

EXPENDITURE	2006	2005
Doctoral Colloquium	21.275	17.930
Committees	11.256	10.047
Publications (EAR...)	30.509	38.965
Administration	41.280	36.451
Total Expenditures	104.320	103.393
Surplus	81.431	82.920

BALANCE SHEET	2006	2005
<u>Assets</u>		
Bank accounts	657.951	614.226
Miscellaneous	46.810	31.873
TOTAL	704.761	646.100
<u>Liabilities</u>		
Debt	25.904	40.290
Prepaid membership	55.950	64.250
Equity	541.476	458.582
Surplus	81.431	82.920
TOTAL	704.761	646.100

Neither questions nor comments were made. The accounts 2006 (full details in Annex II) were approved.

3. Report on EAR and AinE

Salvador Carmona, the Editor of EAR, substituted Kari Lukka, the Publications Committee Chair, who could not attend this meeting. He started by reporting on the status of the European Accounting Review.

Full details on the 2006 volume (Vol. 15), and more precisely:

- Submissions
 - Review report turnover times
 - Time from submission to sending Editor's first letter to author(s)
 - Distribution of topic areas
 - Distribution of methods applied
 - Geographical distribution of authors
 - Distribution of topic areas (all articles published in 2000-2005)
 - Distribution of methods applied (all articles published in 2000-2005)
 - Geographical distribution of authors (all articles published in 2000-2005)
 - Recently published special sections
 - Ongoing special section/issue projects
- can be found in Salvador's presentation (see ANNEX III).

He then reported that Accounting in Europe had been fully endorsed by the EAA Management Committee and announced that on 12-13 September 2007 a workshop on European Financial Accounting would be organized in ESSEC by the AinE Editor, Peter Walton.

4. Report on the EAA Annual Congress 2007 - Lisbon

Carlos Baptista da Costa, the Congress Chair, reported the following figures on this year's congress:

Participants as at 27 April 2007:

- Delegates 1.604
 - Accompanying persons 156
 i.e. a total of 1.760 from 52 countries

Participants by country:

		%
- UK	202	13
- Spain	139	9
- Russian Federation	128	8
- Portugal	114	7
- Germany	110	7
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	693	43
Others (47 countries)	911	57
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Total	1.604	100

Number of papers:

- Submitted 1.403
 - Accepted
 for parallel sessions 591
 For research fora 268 859 (61%)

Papers by country:

		%
- Spain	96	11
- UK	86	10
- USA	67	8
- Australia	66	8
- Germany	64	7
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	379	44
Others (42 countries)	480	56
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Total	859	100

Papers by region – TOP 5:

		%
- European countries	246	65
- Non European countries	133	35
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Total	379	100

Papers by topic stream:		%
- Management accounting	123	14
- Financial accounting	113	13
- Auditing	81	9
- Int'l financial accounting	74	9
- Financial reporting	67	8
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	458	53
Others (12 streams)	401	47
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Total	859	100

Carlos reported that the conference budget was amounting to 850.000€. At one point in time, he was quite worried as the facilities were very expensive. But the huge number of delegates would allow now to foresee a small profit and at least no loss.

On behalf of all EAA members, the President thanked Carlos and his team for all the energy and time put in the preparation of this successful conference.

5. Report on the EAA Doctoral Colloquium 2007

Peter Pope, one of the two co-chairs of the Doctoral Colloquium, reported that this year's Doctoral Colloquium, was held 21-24 April 2007 at the Tivoli Hotel in Sintra.

The nine faculty members on the Colloquium spanned the various research paradigms relevant to accounting research and included the following:

- John Christensen, University of Southern Denmark
- David Cooper, University of Alberta
- Wayne Landsman, University of North Carolina
- Christian Leuz, University of Chicago
- Peter Miller, London School of Economics
- Jan Mouritsen, Copenhagen Business School (co-chair)
- Peter Pope, Lancaster University (co-chair)
- Michael Shields, Michigan State University
- Alfred Wagenhofer, University of Graz

In addition, Professor T.J. Wong, Chinese University Hong Kong, attended on the final day. Plenary workshops were given by Peter Miller and T.J. Wong.

Applications were received from 77 PhD students from across Europe. Including the nominee from American Accounting Association, Sarah Zechman (Wharton School, University of Pennsylvania), 27 students were selected to attend the Colloquium. This is an increase of 50% on the number of students attending in previous years.

Students were organised into three streams, broadly covering (A) Capital Markets Research and Accounting Choice, (B) Management Accounting, and (C) Social and Environmental Accounting.

Based on her presentation, contribution to discussion and the overriding criterion of expected benefits to be derived from attendance, faculty members selected Yasmine Chahed (London School of Economics) to represent the EAA at the American Accounting Association Doctoral Consortium in Tahoe in June 2007.

6. Report on the EAA Annual Congress 2008 - Rotterdam

Frank Hartmann, the Chair of the EAA Annual Congress 2008, started by thanking in particular the Lisbon and Dublin organisers for their help and support in this initial phase.

He announced that the congress would be hosted by the Erasmus University Rotterdam and held from 23-25 April 2008 at the Erasmus Expo & Congress Centre, which is located on the campus of the university.

A "first announcement" brochure including more detailed information, such as the programme outline, the key dates, practicalities, etc. had been put in the Lisbon conference bag.

He mentioned that several new features would be introduced:

- Only full paper submissions will be considered for acceptance.
- There will be discussants for selected parallel sessions.
- Some Best Paper Awards will be given for selected paper categories

He was hoping that the most important change, i.e. only full paper submissions, would not lead to a drop in the number of delegates but would lead to an improvement of the conference quality.

He also mentioned that Ernst & Young will be the main sponsor while Deloitte and KPMG will also contribute.

7. Future congresses

Ann Jorissen, the Conference Committee Chair, announced the future locations of the EAA Annual Congresses:

- Rotterdam, 23-25 April 2008
- Tampere, 12-15 May 2009
- Istanbul, 19-21 May 2010

She reminded that the EAA conference guidelines had been posted on the EAA website and invited potential future hosts to look at them and to contact her if they were interested.

On behalf of the Conference Committee, Ann thanked Carlos Baptista da Costa for the hard job he put in organising this event.

8. Election of President-elect

It was reminded that according to the new corporate governance, the President's first term of office is 2 years and is renewable for 1 additional year. The election for the President-elect had therefore to be launched in 2007. During their interim meeting in September 2006, the Management Committee had asked John to stand for the additional year. He accepted and his nomination was subsequently approved by the Board.

The President asked if there was any objection. As no objection was made, the election was approved.

The President thanked the Assembly and mentioned that he would revise the statutes before leaving the Presidency, and in particular the election procedure.

9. Miscellaneous

The President, John Christensen, once again thanked all the persons involved in the organisation of the EAA Annual Congress in Lisbon. He also thanked the Management Committee for helping him to manage the Association smoothly as well as all the other EAA committees for their contribution.

One EAA member expressed his appreciation of the work done by the Scientific Committee and in particular Willem Buijink.

As no further points were raised, the General Assembly was adjourned.