



e u r o p e a n  
a c c o u n t i n g  
a s s o c i a t i o n

# General Assembly

Istanbul - Friday, 21<sup>st</sup> May 2010  
from 16.00 to 17.00 hours

## MINUTES

The President, Aileen Pierce, welcomed the attendees and opened the meeting.

She invited all EAA Members for a last one minute of silence for the sad passing away of Anthony Hopwood in recollection for all he did for the Association.

### Agenda

1. Approval of the minutes of the General Assembly meeting 2009 - Tampere
2. Report from the President
  - 2.1. Corporate Governance issues:
    - Approval of President-elect
    - Results of elections of EAA Officers
    - Results of elections of new Board Members 2010/2013
  - 2.2. Administrative issues:
    - Membership situation 2010
    - Accounts 2009
3. Report on the EAR and AinE
4. Report on the EAA Congress 2010 - Istanbul
5. Report on the EAA Doctoral Colloquium 2010 - Istanbul
6. Report on the EAA Congress 2011 – Rome-Siena
7. Future Congresses
8. Any Other Business

The agenda was approved.

## 1. Approval of the minutes of the General Assembly 2009 - Tampere

Neither questions nor comments were made. The minutes of the General Assembly 2009 in Tampere were unanimously approved.

## 2. Report from the President

The President briefly reported that since the Tampere congress, the Management Committee (MC) had met twice where a mixture of operational and border strategic issues had been discussed. Issues discussed included identifying more academic development opportunities to be directly funded by the EAA, with a particular focus on doctoral education and/or activities with a particular focus on Eastern European countries; strengthening EAA ties with existing research networks throughout Europe; issues around Scientific Committee policies; and communication issues. She also reported that administering EAA elections had required considerable MC time.

### 2.1. Corporate Governance issues

Using a slide presentation (see full details set out in Appendix A), the President reported on the outcome of the past elections.

#### Approval of President-elect

The President started by thanking the Past President, John Christensen, for his contribution and leadership during his 5 year term of office, one year as President-elect, 3 years as President and 1 year as Past President. She reminded delegates that John had been very instrumental in building the new Corporate Governance structures.

She welcomed the newly elected President-elect, Begona Giner, who had been the unanimously preferred candidate for this position both of the Management Committee and the Board.

The President asked the General Assembly Members present to approve the election of Begoña Giner as the EAA President-elect 2010-2011, which they did unanimously.

Begoña was asked to come forward on the platform. She thanked the EAA Management Committee, the Board and the General Assembly for choosing and trusting her and for having approved her election as the next President. She was pleased to accept the responsibility and would aim to lead EAA in the best possible way with the support of the Committee Chairs. She would also aim to improve the contribution of the Doctoral Colloquium to the Association, to strengthen the reputation of the Congress and to support any important initiative prompted by evidence of fit with EAA's mission.

#### Results of elections of EAA Officers

Regarding the *Management Committee* (MC), the President acknowledged and thanked Salvador Carmona and Marcela Zarova for having agreed to leave the MC before their end of term in order to facilitate a more orderly change of the guard within this committee. This process of requesting early retirements from the MC is now complete as the MC is in 'steady-state' with regard to regular member turnover.

The President asked the General Assembly Members present to approve the election of Joachim Gassen and Thomas Jeanjean as the two new Members elected, which they did unanimously.

Regarding the *Publications Committee* (PC), the President expressed the allround appreciation of Martin Messner's work in relation with the EAA Newsletter, which under his editorship had become a really interesting and high quality publication.

She welcomed Hanna Silvola, whose nomination as Martin's successor had been approved three days before by the MC. Hanna's term as Newsletter Editor commences on 1 January 2011.

Regarding the *Conference Committee* (CC), the President thanked the outgoing Chair, Ann Jorissen, and outgoing Member, Gunnar Rimmel for their commitment and contributions over the past years and welcomed the incoming Chair, Frank Hartmann, and incoming Member, Matias Laine.

Regarding the *Scientific Committee* (SC), the President acknowledged the enormous and excellent job done by the outgoing Chair, Begoña Giner, in leading the Standing Scientific Committee(SSC) and coordinating the SC activity. She also welcomed Hervé Stolowy, whose nomination as Begoña's successor had been approved three days before by the MC. She was happy to report that Marleen Willekens had accepted to stay for another 3-year term on the SSC.

Regarding the *Doctoral Colloquium* (DC), the President mentioned that the process for finding a new DC co-chair in replacement of Peter Pope, whom she thanked for his great contribution, commitment and hard work over the past years, had started three days before at the MC meeting.

Regarding the *Financial Reporting Standards Committee* (FRSC), the President

- thanked the outgoing Chair, Günther Gebhardt, for having led this committee with great commitment and expertise for 6 years;
- welcomed Peter Walton, whose nomination as Günther's successor had been approved three days before by the MC;
- thanked the outgoing members whose terms of office finish at the end of this Congress: Roberto Di Pietra, Lisa Evans, Jan Marton, Araceli Mora, Frank Thinggard and Graeme Dean;
- noted that while trying not to lose expertise on this committee, new members will be proposed following consultation between the incoming Chair, remaining FRSC members and other inputs.

#### Results of elections of new Board Members 2010/2013

The President thanked the outgoing Board Members, i.e. Ann Vanstraelen (Belgium), Gerardine Doyle (Ireland), Eddy Vaassen (The Netherlands), Aasmund Eilifsen (Norway), Bino Catusus (Sweden) and Robert Goex (Switzerland). She then welcomed the new and the re-elected Board Members :

Belgium:	<b>Ignace De Beelde</b> , Ghent University
Denmark:	<b>Carsten Rohde</b> , Copenhagen Business School
Ireland:	<b>Martin Quinn</b> , Dublin City University
Netherlands:	<b>Frank Hartmann</b> , RSM Erasmus University
Norway:	<b>Frode Mellempvik</b> , Bodo Graduate School of Business
Romania:	<b>Dumitru Matis</b> , Babes-Boyai University
Sweden:	<b>Karin Jonnergard</b> , Vaxjö University
Switzerland:	<b>Daniel Oyon</b> , HEC Lausanne University

## 2.2. Administrative issues

### Membership situation 2010

The President pointed out that the Association had constantly been growing over the last decade as the presented membership numbers were showing:

Total number of members	Top 10 countries in 2010
2010 → 2.171	1. Germany (237)
2009 → 1.700	2. U.K. (217)
2008 → 1.694	3. Spain (180)
2007 → 1.419	4. U.S.A. (170)
2006 → 1.332	5. Italy (128)
2005 → 1.565	6. Australia/Finland (114)
2004 → 1.474	7. France (111)
2003 → 1.271	8. Netherlands (83)
2002 → 1.276	9. Belgium/Sweden (62)
2001 → 1.232	10. Japan (61)

Full membership figures can be found in Appendix B.

### Accounts 2009

The President presented a subset of the full Statement of Income & Expenditure as well as of the Balance Sheet, which had been circulated beforehand (see Appendix C):

INCOME	2009	2008
Membership	90.215	83.700
Royalties EAR / AinE 'bundle'	86.763	60.363
Royalties AinE 'solo'	1.490	1.213
Miscellaneous incl. interest, conference surpluses, website	29.918	28.558
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TOTAL	208.386	173.834

The President acknowledged the surpluses from the past two conferences, i.e. 2.500€ from Rotterdam and 7.700€ from Tampere and expressed her appreciation for Frank Hartmann and Salme Nasis's teams.

EXPENDITURES	2009	2008
Doctoral Colloquium	31.706	20.474
Committees	17.797	18.721
Publications and Communications	46.711	42.339
Administration	38.847	32.778
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TOTAL	135.061	114.310
Surplus	73.325	59.524

<b>BALANCE SHEET</b>	<b>2009</b> €	<b>2008</b> €
Bank accounts	856.069	800.245
Conference advance	20.000	0
Receivables	96.804	63.699
Misc. debtors	3.578	5.150
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<b>TOTAL ASSETS</b>	<b>976.451</b>	<b>869.094</b>
Payables	41.331	39.799
Prepaid membership	100.190	67.690
Equity fwd	761.605	702.081
Surplus for year	73.325	59.524
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<b>TOTAL LIABILITIES and RESERVES</b>	<b>976.451</b>	<b>869.094</b>

The President acknowledged that there was a significant amount of money in the bank, which was re-assuring as enough cash was available if major issues arose in relation to an annual conference for reasons outside of EAA's control. However, the MC is acutely aware of the potential of investing some of the Association's resources on development activity. In the meantime, to avoid risk, part of the savings would be invested in government bonds and another part would be spread over different banks.

In terms of initiatives, the President mentioned the Early Career Research Development Programme set up and chaired by Istemi Demirag, for which only minor EAA financial support had been asked as local sponsorship had been found. She mentioned that the EAA was looking for good constructive projects, which the EAA would consider funding thanks to the substantial savings they had.

No further questions or comments were made. The accounts for 2009 were approved

### **3. Report on the EAR and AinE**

Kari Lukka, the Chair of the Publications Committee, and Salvador Carmona, the EAR Editor, had sent their apologies for not being able to attend the General Assembly. In their absence, Marco Trombetta, the EAR Associate Editor, outlined the EAR statistics for 2009, and in particular the number of papers submitted, accepted and published, turnover times and distribution figures. Full details can be found in Appendix D.

The President added that the journal AinE was also doing well and receiving an increasing number of submissions. At the same time, the transition between the outgoing Editor Peter Walton and the incoming Editor Lisa Evans was proceeding smoothly.

#### **4. Report on the EAA Annual Congress 2010**

Recep Pekdemir, the Chair of the EAA Congress 2010, was pleased to have accomplished the mission he had set for himself and his team, which was to make the delegates happy with a good quality conference.

After thanking his full team including the hidden heroes from his department, he particularly thanked the delegates as well as the two institutions who had supported the congress, namely ACCA and ICAEW.

He wished the next organisers good luck for a tough but rewarding job.

The President conveyed her sincere thanks to Recep and the whole Istanbul team for having organised a wonderful conference.

#### **5. Report on the EAA Doctoral Colloquium 2010**

Peter Pope, one of the two co-chairs of the Doctoral Colloquium, reported that this year's Doctoral Colloquium had been held from 9-12 May 2010.

This year's faculty consisted of seven faculty members:

- David Cooper, University of Alberta
- Wayne Landsman, University of North Carolina
- Christian Leuz, University of Chicago
- Jan Mouritsen, Copenhagen Business School (co-chair)
- Fabrizio Panozzo, Ca'Foscari University of Venice
- Peter Pope, Lancaster University (co-chair)
- Wim Van der Stede, London School of Economics

Applications were received from 92 PhD students from across Europe. 25 students were selected from the following countries: Austria 2, Belgium 1, Denmark 2, Finland 1, France 1, Germany 4, Italy 2, Netherlands 1, Norway 3, Portugal 1, Serbia 1, Sweden 2, UK 4. They were joined by one nominee from the American Accounting Association (AAA), and a nominee from the Accounting and Finance Association of Australia and New Zealand (AFAANZ).

The papers were divided among 3 streams: Financial Accounting, Management Control and Social and Environmental Accounting.

Based on their presentation, contribution to discussion and the overriding criterion of expected benefits to be derived from attendance, the faculty selected:

- Sofie Vandebogaerde (Catholic University of Leuven) to represent the EAA at the AAA Doctoral Consortium in Tahoe City in June 2010 and;
- Julia Morley (London School of Economics & Political Science) to represent the EAA at the AFAANZ Doctoral Colloquium in Adelaide in July 2010.

Peter thanked all faculty members who had participated at this year's colloquium as well as the EIASM staff who had helped out.

The President thanked outgoing DC Co-Chair, Peter Pope, for his significant contribution to the Colloquium and to the experience of its participants during the past years.

## **6. Report on the EAA Annual Congress 2011**

Angelo Riccaboni, the Chair of the EAA Congress 2011, had sent his apologies for not being able to attend the General Assembly.

Giovanni Fiori, the Deputy Chair of the EAA Congress 2011, briefly reported that the Doctoral Colloquium (Siena, 16 to 19 April) followed by the conference (Rome, 20-22 April) would be held during the Easter week. Day 1 of the conference will take place in a large auditorium (Parco della Musica), while Day 2 and Day 3 will be at the LUISS Business School.

A leaflet including more detailed information had been distributed with the conference pack.

## **7. Future Congresses**

Ann Jorissen, the Conference Committee Chair, reported the following on future EAA Congresses:

2012: Ljubljana → confirmed

2013: Paris → confirmed

With negotiations well under way for 2014 and 2015, the first completely open slot in the future would be for 2016.

Ann ended her short presentation by thanking all the persons who had helped her during her term of office, and in particular the past and the current EAA President, the past and the current Scientific Committee Chair, the past and the current members of the Conference Committee, the Executive Secretary, and last but not least the Congress Organizers of Göteborg, Dublin, Lisbon, Rotterdam, Tampere and Istanbul.

## **8. AOB**

No further points or questions were raised.

Before adjourning the General Assembly, Aileen Pierce once more expressed her appreciation to all the EAA members who were stepping down from various EAA Committees at the conclusion of this General Assembly. She also warmly welcomed all the new committee members to their new positions.

Last but not least, she invited all EAA Members to send her constructive proposals and suggestions for potential new projects and activities including a budget outline.

With her special thanks to the Organisers of the Istanbul Congress, Aileen adjourned the General Assembly 2010.

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