



# General Assembly

Glasgow - Thursday, 30<sup>th</sup> April 2015  
17.15-18.00hrs

## MINUTES

The President, Ann Jorissen, welcomed the attendees and opened the meeting.

### Agenda

1. Approval of the minutes of the General Assembly meetings 2014 – Tallinn
2. Report from the President
  - 2.1. Corporate Governance issues:
    - Approval of new MC members
    - Results of elections of new Board members 2015-2018
    - Results of elections of other EAA Officers
  - 2.2. Development initiatives
  - 2.3. Administrative issues:
    - Membership situation 2015
    - Accounts 2014
3. Report on the EAR and AinE
4. Report on the EAA Congress 2015 – Glasgow
5. Report on the EAA Doctoral Colloquium 2015 – St Andrews
6. Report on the EAA Congress 2016 – Maastricht
7. Future Congresses
8. Any Other Business

The agenda was approved.

## 1. Approval of the minutes of the General Assembly meetings 2014 - Tallinn

Neither questions nor comments were made. The minutes of the General Assembly meetings 2014 in Tallinn were unanimously approved.

## 2. Report from the President

### 2.1. Corporate Governance issues

The President reported the following on the outcome of the past elections.

#### Approval of new MC members

The President thanked the outgoing Members, Martin Messner and Martin Walker, for their valuable contribution to the MC during the past 3 years.

The President asked the General Assembly Members present to approve the election by the Board Members in February 2015 of Saverio Bozzolan and Aljosa Valentincic as the two new MC Members, which they did unanimously.

#### Results of elections of new Board Members 2015-2018

The President thanked the outgoing Board Members, i.e. Rainer Niemann (Austria), Apostolos Ballas (Greece), Lucia Lima Rodrigues (Portugal), Ann Tarca (Australia/New Zealand) and Ervin Black (North America). She then welcomed the new and the re-elected Board Members:

Austriac	: <b>Ralf Ewert</b> , Karl-Franzens University Graz
Estonia	: <b>Lehte Alver</b> , Tallinn University of Technology
Greece	: <b>Seraina Anagnostopoulou</b> , Athens University of Economics & Business
Italy	: <b>Lino Cinquini</b> , Scuola Superiore Sant'Anna of Pisa
Poland	: <b>Anna Szycha</b> , University of Lodz
Portugal	: <b>João Pedro Oliveira</b> , University of Porto
Turkey	: <b>Recep Pekdemir</b> , University of Istanbul
Asia	: <b>Yashuhiro Ohta</b> , Keio University
Australia/New Zealand	: <b>Sue Wright</b> , Maquarie University
North America	: <b>Rashad Abdel-Khalik</b> , University of Illinois at Urbana Champaign

#### Results of elections of other EAA Officers

Regarding the Publications Committee, the President

- thanked Salvador Carmona, who stepped down given that he was stepping in his position of EAA President;
- welcomed Annalisa Prencipe as the PC chair until end 2015 corresponding to the end of her second term of office as PC member;
- welcomed Hervé Stolowy as the EAR Editor-elect.

Regarding the CC, the President

- thanked Gunnar Rimmel and Riccardo Tiscini for the work they had done over the past 3 years;
- congratulated Matias Laine and Bruno Oxibar for their election as respectively new chair and new member.

Regarding the Standard Scientific Committee, the President

- congratulated Ariela Caglio for her re-election as a SSC member for a second term of office.

Regarding the EAA Doctoral Colloquium, the President

- congratulated Keith Robson for his re-election as one of the two co-chairs for a second term of office.

Regarding the Financial Reporting Standard Committee, the President

- acknowledged and thanked Peter Walton for his most valuable contribution to the FRSC;
- congratulated Niclas Hellman for his election as the new chair.

## **2.2. Development initiatives**

The President gave the floor to the leaders of the new initiatives.

### Job market

Salvador Carmona (SC) explained that the MC had explored the possibility of organising a job market.

SC reported that he had started by contacting a series of universities all over Europe. All were unanimously positive about the initiative and willing to support it.

The job market will be open to non-European PhD students. It will run over two days.

The President invited the EAA members attending the General Assembly to contact the EAA President after Glasgow in case their institution was interested to support it.

### EAA Academic Resources Centre

Philip Joos (PJ) presented the initiative on the basis of a short Powerpoint presentation. After recalling the objectives and the timeline, he listed the actions already done (tasks 1 to 4) and those that still needed to be done (tasks 5 to 10):

1. Conduct survey of potential users
2. Develop personas (from survey and other information)
3. Prioritize personas
4. Describe user needs and tasks
5. (Write scenarios)
6. Derive concise concept of system requirements
7. Validate through interviews (at Glasgow and after)  
Then: Revise personas – revise user needs/tasks – revise concept – repeat ...
8. Develop mock-up (prototype)
9. Implement
10. Set up maintenance and monitoring processes

PJ pointed out that the purpose of the survey conducted in the fall 2014 was to know whether there was a need for a platform like the EAA Academic Resources Centre. During the Glasgow congress they had run interviews with 16 potential EAA-ARC users.

The President invited the EAA members to make suggestions.

## 2.3. Administrative issues

### Membership situation 2015

The President presented a subset of the detailed membership situation, which had been circulated beforehand:

Total number of members	Top 10 countries in 2015
2015 → 2.099 (as at April 2015)	1. Germany (276)
2014 → 2.462	2. U.K. (204)
2013 → 2.497	3. U.S.A. (155)
2012 → 2.321	4. Italy (130)
2011 → 2.491	5. Australia (107)
2010 → 2.230	6. Spain (102)
2009 → 1.807	7. Canada (98)
2008 → 1.694	8. France (97)
2007 → 1.419	9. Japan (78)
2006 → 1.332	10. Finland (67)
2005 → 1.565	

The President mentioned that the EAA was a truly global organisation with 25% of its membership coming from outside Europe. She also pointed out that next to a stable number of members there was also a volatile number of members driven by the location of the annual conference.

### Accounts 2014

The Treasurer, Martin Messner (MM), presented a subset of the full Statement of Income & Expenditure to the meeting as well as a subset of the Balance Sheet.

INCOME	2014 (€)	2013 (€)
Membership fees	111.129	101.149
Journals (royalties, T&F sponsorship)	113.405	96.394
Congress surplus	48.053	86.246
Other revenues (interest, website)	12.835	20.922
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<b>TOTAL REVENUES</b>	<b>285.422</b>	<b>304.710</b>
EXPENDITURES	2014 (€)	2013 (€)
Journals	103.298	97.549
Academic development	56.633	115.331
Management and representation	12.300	13.996
Other expenses (admin)	78.175	77.444
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<b>TOTAL EXPENSES</b>	<b>250.406</b>	<b>304.320</b>
<b>Surplus or Deficit</b>	<b>35.016</b>	<b>390</b>

He pointed out to the nice surplus thanks to the Tallinn surplus on the one hand and to the cutting of some expenses on the other hand.

<b>BALANCE SHEET</b>	<b>2014 (€)</b>	<b>2013 (€)</b>
Bank accounts	653.451	727.038
Government bonds	200.000	200.000
Receivables	43.817	17.722
Deferred charges and accrued revenues	122.012	99.769
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<b>TOTAL ASSETS</b>	<b>1.019.280</b>	<b>1.044.529</b>
Reserves as of 1/1 (incl. self-insurance)	854.423	854.033
Surplus/deficit current year	35.016	390
Prepaid membership fees	95.943	107.045
Payables and accrued expenses	33.898	83.062
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<b>TOTAL RESERVES AND LIABILITIES</b>	<b>1.019.280</b>	<b>1.044.529</b>

MM reminded that EAA had opted for self-insurance. Therefore a reserve of 600.000€ needed to be kept in case the conference had to be cancelled due to a natural disaster. He also pointed out that parts of the reserve were already used to invest in initiatives for doctoral education, and more of those would follow.

No questions or comments were made. The accounts 2014 and the Auditor's report were unanimously approved.

Next the Treasurer presented the Budgets 2016:

<b>BUDGET - INCOME</b>	<b>2016 (€)</b>
Membership fees	110.000
Journals (royalties, T&F sponsorship)	115.000
Congress surplus	10.000
Other revenues (interest, website)	11.800
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<b>TOTAL REVENUES</b>	<b>246.000</b>

<b>BUDGET - EXPENDITURES</b>	<b>2016 (€)</b>
Journals	80.050
Academic development	70.000
Management and representation	13.800
Other expenses (admin)	90.100
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<b>TOTAL EXPENSES</b>	<b>253.950</b>
<b>Surplus or Deficit</b>	<b>-7.950</b>

MM presented a budget with a small loss. He anticipated a higher income thanks to the electronic distribution of the journals. He reported that EAA was planning to continue investing in new initiatives related to doctoral education, but would be looking at sponsorship at the same time

No questions or comments were made. The EAA budgets 2016 were approved.

### 3. Report on the EAR and AinE

Laurence van Lent, the *EAR* Editor, reported that he had received 292 new submissions (2013: 265):

- 28 manuscripts for special issue "Accounting insights from the Healthcare sector"
- 41 submissions to Young Scholar Track (2013: 53)
- 11 submissions to Methods Workshop

In 2014, the journal published 27 articles in 820 published pages. Physically, the journal has adopted the new bigger size.

The journal's visibility and impact continued on a strong upward trajectory:

- 1-year impact score = 0.942 (2013 = 0.654)
  - Measured over 2013 (most recent)
  - Cites during 2013 to papers published in 2012 and 2011, divided by total number of papers published in 2012 and 2011
- 5-year impact score = 1.519 (2013 = 1.465)
- Impact factors can be volatile (esp. for new rankings such as *EAR*)
- Impact factors have limited influence over *EAR*'s editorial policy
- *EAR* had been promoted to A status in VHB journal quality ranking based on membership vote
- Australian Business Deans Council awarded *EAR* highest quality tier status (A\*) in a group of 8 other journals

Laurence van Lent mentioned that the average turnaround (submission to first decision) was now 48 days. 89 percent of papers had been decided within 90 days. Only 2% of decisions took more than 150 days

Next he showed the distribution figures by subject area:

Area	2014		2013		2012	
	# papers	%	# papers	%	# papers	%
Financial accounting	132	45	125	47	136	49
Managerial accounting	61	21	36	14	45	16
Auditing	35	12	43	16	37	13
Accounting info systems	9	3	5	2	3	1
Taxation	13	5	47	18	4	1
Other	42	14	9	3	52	20
<b>Totals</b>	<b>292</b>	<b>100</b>	<b>265</b>	<b>100</b>	<b>277</b>	<b>100</b>

Followed by the distribution figures by method:

Area	2014		2013		2012	
	# papers	%	# papers	%	# papers	%
Financial accounting	184	63	158	60	165	60
Managerial accounting	40	14	28	11	45	16
Auditing	34	12	38	14	34	12
Accounting info systems	15	5	19	7	14	5
Taxation	10	3	12	5	11	4
Other	9	3	10	3	8	3
<b>Totals</b>	<b>292</b>	<b>100</b>	<b>265</b>	<b>100</b>	<b>277</b>	<b>100</b>

The countries of origin of the corresponding authors were: Italy (29), Australia (25), UK (25), Germany (23), US (15), France (16), Spain (14), Taiwan (13), Netherlands (11), China (7).

When referring to the decision statistics, Laurence pointed out that the first round rejection was quite high (75%).

Editorial decisions	2014		2013		2012	
	#	%	#	%	#	%
Rejected	246	63	211	60	222	67
R&R	113	29	121	35	104	31
Accepted	32	8	16	5	5	2
<b>Totals</b>	<b>391</b>	<b>100</b>	<b>348</b>	<b>100</b>	<b>331</b>	<b>100</b>

Finally he reported briefly on the following editorial matters:

- Change in AE team:
  - Eddy Cardinaels stepped down per 1 June 2014 to become an Editor at The Accounting Review. Steven Monahan stepped down in final quarter of 2014 for personal reasons
  - Victor Maas (University of Amsterdam) was appointed as associate editor with a special interest in experimental submissions
- Ad hoc AEs: Thorsten Sellhorn, David Veenman
- Special Issues:
  - *Executive Compensation and Disclosure* by Robert Goex and Fabrizio Ferri, to be published in 2015 (almost completed)
  - *Accounting Insights from the Healthcare Sector* by Eddy Cardinaels and Naomi Soderstrom, ongoing
  - *Tax research in Accounting* by Martin Jacob and Richard Sansing, deadline for submissions October 31, 2015
- Appeals; no new appeals in 2014
- Notice of concerning regarding 2014 publication

Paul André, the *AinE* Editor, mentioned that:

- he had formed his Editorial Board, augmented in numbers compared to the previous board;
- he had published his first issue in the Spring of 2014;
- the number of submissions had significantly increased which was encouraging;
- two calls for special sections were on-going.

Paul was happy to report that *AinE* had been upgraded from 1 star to 2 stars in the most recent UK ABS list 2015, and from D level to C level in the German ranking list.

*AinE* was not accepted yet in the SSCI. Paul was planning to ask T&F to give it another try.

In the meantime, he was continuing to push his strategy consisting mainly in increasing the visibility of the journal and reinforcing links with other organisations.

He announced that as of 2016, the journal will go electronic and 3 issues will be published.

As a last initiative, he mentioned the EUFIN workshop which had been organised by Axel Haller and took place in Regensburg on 25-26 September 2014, and announced that the next workshop will take place in Paris on 3-4 September 2015.

The President thanked both Editors for running the EAA journals in a very efficient way.

#### **4. Report on the EAA Annual Congress 2015 - Glasgow**

The President thanked Christine Cooper (CC), the Chair of the EAA Congress 2015, for her hard work to bring the conference, which she had taken over only twelve months ago, on the rail.

Christine thanked the EAA President, the entire Management Committee, the Executive Secretary, the SECC staff and the PCO staff for all their support and help over the past year.

#### **5. Report on the EAA Doctoral Colloquium 2015 – St Andrews**

Bill Rees (BR), one of the two co-chairs of the Doctoral Colloquium, reported that the EAA doctoral colloquium, held in St Andrews from 24-26 April 2015, had been once more an unqualified success.

Applications had been received from 137 PhD students. .

The selected students, 17 women and 19 men, have their host university located in Germany 8, United Kingdom 9, Austria 3, Belgium 2, Netherlands 4, Sweden 3 and one each from Slovenia, Denmark, Italy, Ireland, Finland, France and the United States. The American delegate was an appointee from the American Accounting Association. AFAANZ did not send a delegate to the EAA Doctoral Colloquium this year.

Two students were selected to go to the AFAANZ and AAA doctoral colloquia. These are Marian Gatzweiler (University of Edinburgh), who will go to Hobart, Tasmania, 1-3 July and Martin Bierley (ESCP Europe, Berlin) who will go to Deloitte University, Westlake, USA, 10-14 June, 2015.

This year's faculty consisted of:

Prof. William Rees (Co-Chair), University Of Edinburgh, U.K.  
Prof. Keith Robson, (Co-Chair), HEC, France  
Prof. David J. Cooper, University of Alberta, Canada  
Prof. Joachim Gassen, Humboldt University Berlin, Germany  
Prof. Christian Leuz, Chicago University, U.S.A.  
Prof. Jan Mouritsen, Copenhagen Business School, Denmark  
Prof. Beatriz Garcia Osma, Universidad Autonoma De Madrid, Spain  
Prof. Peter Pope, London School of Economics and Political Science, U.K.  
Prof. Cathy Shakespeare, University of Michigan, U.S.A.  
Prof. Mike Shields, Michigan State University, U.S.A.  
Prof. Wim Van der Stede, LSE, U.K.  
Prof. Sally Widener, Clemson University, U.S.A.

The President thanked both DC co-chairs, Bill Rees and Keith Robson, as well as the entire faculty for their time and efforts in organising this important EAA annual event.



## **6. Report on the EAA Annual Congress 2016 - Maastricht**

Roger Meuwissen, the Deputy Chair of the EAA Congress 2016, reported on the ongoing preparations for the Congress 2016 in Maastricht with a Powerpoint presentation. He mentioned that:

- the dates were fixed (11-13 May 2016);
- the congress centre was booked;
- the venue for the Doctoral Colloquium (castle outside Maastricht) was selected and the contract was signed;
- the venues for all social events, except for the welcome reception, were booked;
- a large number of hotel rooms was blocked;
- a complimentary bus pass will be provided to all delegates.

He referred to the flyer which had been produced and inserted in the Glasgow conference pack.

The President thanked the Maastricht team for a timely preparation of the congress 2016.

## **7. Future Congresses**

The President reported that after going to Maastricht in 2016, the conference would move to Valencia in 2017. The locations for the 2018 and 2019 conferences promised to be attractive as well.

The President invited whoever was interested to host the EAA congress 2020 to contact the newly elected Conference Chair Matias Laine.

## **8. AOB**

No further points or questions were raised. After thanking the Organisers of the Glasgow Congress as well as all the Chairs of the various EAA Committees, the President adjourned the EAA General Assembly 2015.

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