



# General Assembly

Maastricht - Friday, 13<sup>th</sup> May 2016  
16.00-17.00hrs

## MINUTES

The President, Salvador Carmona, welcomed the attendees and opened the meeting.

### Agenda

1. Approval of the minutes of the General Assembly meeting 2015 – Glasgow
2. Report from the President
  - 2.1. Corporate Governance issues: Outcome of elections
  - 2.2. Administrative issues: Membership statistics, Accounts 2015
  - 2.3. Relationship with other organisations: Reception with Representatives of National Associations, IASB Research Forum
3. Report on EAA Development initiatives
  - 3.1. EAA Accounting Research Centre
  - 3.2. Academic first paper consultancy service
  - 3.3. Talent Workshop 2016
4. Report on the EAR and AinE
5. Report on the EAA Congress 2016
6. Report on the EAA PhD Forum 2016
7. Report on the EAA Doctoral Colloquium 2016
8. Report on the EAA Congress 2017
9. Report on future congresses
10. Any Other Business

The agenda was approved.

## 1. Approval of the minutes of the General Assembly meeting 2015 - Glasgow

Neither questions nor comments were made. The minutes of the General Assembly meeting 2015 in Glasgow were unanimously approved.

## 2. Report from the President

### 2.1. Corporate Governance issues

The President reported the following on the outcome of the past elections.

#### Approval of President-elect and new MC members

The President thanked the outgoing MC Members, Philip Joos and Thorsten Sellhorn, for their most valuable contribution to the MC during the past 3 years.

The President asked the General Assembly Members present to approve the election of Philip Joos as the President-elect as well as the election of Lisa Evans and Annalisa Prencipe as the two new MC Members replacing Philip and Thorsten. The nominations had already been approved by the MC and the Board. In their turn, the General Assembly Members approved them unanimously.

#### Results of elections of new Board Members 2016-2019

The President thanked the outgoing Board Members, i.e. Ignace De Beelde (Belgium), Kim Petterson (Denmark), Domenico Campa (Ireland), Frode Mellemvik (Norway), Dumitru Matis (Romania), Thomas Carrington (Sweden) and Daniel Oyon (Switzerland). He then welcomed the new and the re-elected Board Members:

Belgium	:	<b>Ann Jorissen</b> , University of Antwerp
Denmark	:	<b>Claus Holm</b> , Aarhus University
Ireland	:	<b>Collette Kirwan</b> , University College Dublin
Netherlands	:	<b>Ann Vanstraelen</b> , Maastricht University
Norway	:	<b>Anatoli Bourmistrov</b> , University of Nordland
Romania	:	<b>Razvan Mustata</b> , Babes Bolay University
Russia	:	<b>Viatcheslav Sokolov</b> , St Petersburg State University of Economics & Finance
Sweden	:	<b>Jan Marton</b> , University of Gothenburg
Switzerland	:	<b>Thomas Berndt</b> , University of St Gallen
Central & South America	:	<b>Fabio Frezatti</b> , University of Saõ Paulo

#### Results of elections of other EAA Officers

Regarding the PC, the President

- thanked Annalisa Prencipe, who acted as interim PC chair for one year, due to his having to step down since he had been elected EAA President and welcomed Kees Camfferman as the new PC Chair;
- thanked also the outgoing members, i.e.; Peter Ove Christensen and Robert Goex;
- welcomed the incoming members, i.e. Niamh Brennan, Joachim Gassen, Ulf Schiller and Marco Trombetta;
- thanked the outgoing Book Review Editor, Saverio Bozzolan, for a job well done and welcomed Lucia Lima Rodrigues in this position.

Regarding the SSC, the President

- thanked Aljosa Valentincic for the excellent job performed as the SSC chair and congratulated Ralf Ewert for having been elected as the successor;
- thanked the outgoing members whose term of office came to an end, i.e. Helena Isidro and Ann Vanstraelen;
- reported that the new SSC members will be identified by the new SSC chair and submitted to the approval of the MC after the Maastricht congress.

Regarding the EAA DC, the President

- thanked Bill Rees for his outstanding contribution to the success of the EAA Doctoral Colloquium during two terms of office;
- congratulated Beatriz Garcia Osma for her election as co-chair in replacement of Bill.

Regarding the FRSC, the President

- thanked the outgoing members whose term of office came to an end, i.e. Axel Haller and Chris Nobes;
- welcomed the new members, i.e. Soledad Moya and Erlend Kvaal.

## 2.2. Administrative issues

### Membership situation 2016

The President presented a subset of the detailed membership statistics:

Total number of members	Top 10 countries in 2016
2016 → 2.038 (as at May 2016)	1. Germany (285)
2015 → 2.099	2. U.K. (229)
2014 → 2.462	3. U.S.A. (162)
2013 → 2.497	4. Australia (116)
2012 → 2.321	5. Italy (109)
2011 → 2.491	6. Spain (98)
2010 → 2.230	7. Canada (87)
2009 → 1.807	8. Netherlands (75)
2008 → 1.694	9. Japan (74)
2007 → 1.419	10. France (73)
2006 → 1.332	

The President pointed out that the membership fluctuated with the attractiveness of the annual congress location. He mentioned that a Task Force would be set up to come up with proposals for attracting new members and for retaining existing members.

### Accounts 2015

The Treasurer, Saverio Bozzolan, presented a subset of the full Statement of Income & Expenditure to the meeting as well as a subset of the Balance Sheet.

INCOME	2015 (€)	2014 (€)
Individual membership fees	108.500	111.129
Journals (net royalties + T&F contribution)	88.987	91.923
Other revenues (congress surplus, interests)	22.015	60.888
<b>TOTAL REVENUES</b>	<b>219.502</b>	<b>263.940</b>

<b>EXPENDITURES</b>	<b>2015 (€)</b>	<b>2014 (€)</b>
Journals	79.199	81.816
Academic development activity	50.532	28.959
Doctoral colloquia	47.558	27.674
Other activities	12.176	10.862
Management	19.218	13.549
Administrative and general costs	67.825	66.064
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<b>TOTAL EXPENSES</b>	<b>276.507</b>	<b>228.923</b>
<b>Surplus or Deficit</b>	<b>(57.006)</b>	<b>35,016</b>

<b>BALANCE SHEET</b>	<b>2015 (€)</b>	<b>2014 (€)</b>
Bank accounts	625.910	653.451
Receivables	28.048	43.817
Government bonds	200.000	200.000
Deferred charges and accrued revenues	163.634	122.012
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<b>TOTAL ASSETS</b>	<b>1.017.592</b>	<b>1.019.280</b>
Reserves as of 31/12 (incl. self-insurance)	889.439	854.033
Surplus / (deficit) current year	(57.006)	35.016
Prepaid membership fees	119.658	95.943
Payables	28.775	33.898
Accrued expenses	36.725	0
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<b>TOTAL RESERVES AND LIABILITIES</b>	<b>1.017.592</b>	<b>1.044.529</b>

The Treasurer pointed out to that the deficit was mainly due to the investment in academic development initiatives, which had been approved.

No further comments or questions were made. The accounts 2015 were approved.

Next the Treasurer presented the Budgets 2017:

	<b>Budget 2017</b>	<b>Budget 2016</b>	<b>Actual 2015</b>	<b>Budget 2015</b>
Publications Committee	1.500	500	3.653	500
Conference Committee	2.000	2.000	1.624	1.500
Scientific Committee	7.000	6.100	3.287	4.900
Management Committee	8.000	8.000	10.652	8.000

No questions or comments were made. The EAA budgets 2017 were approved.

## **2.3. Relationship with other organisations**

### **2.3.1. Reception with Representatives of National Accounting Associations**

The President explained that the purpose of this reception, which took place the day before, was to open the dialogue among associations and to create an opportunity to find synergies given the common goals. He was happy with the response to the invitation as 10 national associations were represented. He focused on the EAA projects for young and emerging scholars, i.e. the EAA-ARC project, the Talent Workshop and the Writing to Publish workshop, and invited them for cooperation on these EAA projects and for launching other new projects together.

### **2.3.2. IASB Research Forum**

Past President Ann Jorissen reported that the IASB had agreed to team up with the journals of the European Accounting Association for the publication of the papers to be presented at their 2017 IASB Research Forum, which was coming back to Europe.

She mentioned that it had been agreed that the forum would take place in Brussels in the Fall 2017 (October or November) and would accommodate 50 academics and 50 standard setters.

## **3. Report on EAA development initiatives**

The President gave the floor to the leaders of the new initiatives.

### **3.1. EAA Accounting Research Centre**

Thorsten Sellhorn and Philip Joos, Co-Chairs of ARC as well, reported on the status of the EAA Accounting Research Center (ARC).

They started by recalling the EAA's core objectives and the areas identified by the EAA Initial Doctoral Training Task Force, which gave them the idea to develop a web platform dedicated to supporting accounting scholars beyond what can be achieved in costly physical meetings such as the Annual Congress or the Doctoral Colloquium.

They also reminded that an initial ARC Task Force conducted surveys and interviews among the EAA constituency and identified the needs for qualified feedback, information bundling and networking opportunities. Based on these ideas, the ARC Task Force proceeded to develop a concept and prototype of a web-based Accounting Research Center.

They presented the expanded ARC Committee, whose task is to flesh out the features, implement them, and finally launch the platform. They thanked the teams of Editors for each of the five elements, and in particular the Senior Editors of the three ARC elements which are in the implementation phase:

- an Event Calendar of research-related events;
- a PhD Review service that gives doctoral students high-quality feedback on their early-stage ideas; and
- a Forum to enable interaction and exchange on research-related topics.

### **3.2. Academic first paper consultancy service**

The President reported that Taylor & Francis had accepted to host the PhD Review Service on their platform ScholarOne. The service was scheduled to be launched in early 2017.

### **3.3. Talent Workshop 2016**

The President reminded that the 1<sup>st</sup> EAA Talent Workshop, hosted by IE Business School in Madrid in November 2015, had attracted 52 recruiters of major universities and business schools and 42 junior faculty members.

SC explained that further to the unanimous approval of the Management Committee in January 2016 to run the workshop again in 2016, he had agreed to host it another time in IE Business School given that they had developed the tools and the expertise. The format consisting in alternating parallel sessions and interviews will remain unchanged. The website will be online at the beginning of June 2016. The submission deadline is scheduled for end of September, while the dates for the second workshop have been set to 4-5 November 2016.

## **4. Report on the EAR and AinE**

The President reported on behalf of Hervé Stolowy, the *EAR* Editor, the following points:

In terms of submissions

- The 4 issues 2015 were published within schedule including a total of 29 articles.
- The number of original submissions increased by about 17 percent compared with 2014 (310 vs 264).
- The number of manuscripts submitted in 2015 to the Young Scholars Track increased compared to the year before.
- The biggest submission volumes come from Germany, Australia, the U.K, Spain, the U.S., and Italy, showing a stable trend with respect to previous years.
- Financial accounting remains the most active area, representing about 43 percent of all submissions. Auditing is next (14 percent compared with 12 percent in 2014), followed by Managerial accounting (11 percent, down from 20 percent in 2014).

In terms of editorial feedback

- The mean number of days from first submission to first decision is stable around 60 days, which shows that the editorial team has continued to pay special attention to ensuring a good turnaround time for authors.
- 69 percent of submitted papers receive a first decision within a 60-day time frame and 92 percent before 90 days.

In terms of editorial decisions

- The percentage of papers rejected in the first round (including desk rejections), equals approximately 82 percent (up from 79 in 2014).

In terms of indexing

- The table listing the citations and impact factor from 2008 to 2014 shows that the impact factor of *EAR* varies across the years.

In terms of other editorial matters

- No major change occurred in the editorial organization in 2015.

The President thanked Hervé for the excellent job done.

Next the President reported on behalf of Paul André, the *AinE* Editor that:

- he published his second issue in the Spring of 2015 with 5 articles and 1 book review;
- he published in the Fall 2015 the special issue "IFRS Ten Years On" with 6 papers and 2 book reviews;
- the number of submissions was continuously increasing;
- the average time from submission to decision was around 65 days (82 last year);
- two calls for special sections were on-going;

He added that *Accounting in Europe* was going to publish 3 issues as of 2016, thus increasing the journal's visibility and potential impact.

The President thanked Paul for his continuous endeavour to improve the *AinE* journal.

## **5. Report on the EAA Annual Congress 2016 - Maastricht**

Ann Vanstraelen, the Chair of the EAA Congress 2016, reported that she was pleased with the number of delegates (close to 1.100), especially after the tragic Paris and Brussels events.

Ann pointed out to several novelties, which turned out to be useful and appreciated:

- the development of an App (including a poll device);
- the use of a new software application to prepare the scientific programme;
- the titles provided by the local team to the research fora session.

She thanked her team and the PCO, who had done an excellent job. She thanked the EAA for all the support she had received through different persons.

The President thanked Ann and her team for having hosted and organised a wonderful EAA congress.

## **6. Report on the EAA PhD Forum 2016**

Thorsten Sellhorn and Philip Joos, Co-Chairs the EAA PhD Forum 2016, reported that the programme consisting of 2 plenary sessions and 4 breakout sessions and involving a large panel of high level scholars, had been attended by over 150 doctoral students.

The President thanked the two co-chairs for having organised this important and much appreciated forum once again.

## **7. Report on the EAA Doctoral Colloquium 2016**

Bill Rees (BR), one of the two Co-Chairs of the Doctoral Colloquium, reported that the EAA doctoral colloquium, held in Vaals, located at 20km from Maastricht, from 7-10 May 2016, was another great success.

Applications had been received from 102 PhD students.

The students are selected on the twin criteria of those who will benefit most from the colloquium and who can also contribute significantly. The assumption is that their research program will lead to top-level academic publications.

The selected students, 17 women and 19 men have their host universities located in Germany 7, UK 5, Netherlands 4, Spain 4, Austria 2, Finland 2, France 2 and one each from Australia, Belgium, Iceland, Italy, Ireland, Norway, Romania, Sweden and the United States. The American delegate was an appointee from the American Accounting Association and the Australian was an appointee from the AFAANZ.

Two students were selected to go to the AFAANZ and AAA doctoral colloquia. These are Sebastian Firk (from Georg-August-Universität Göttingen, Germany), who will go to the Gold Coast, 29<sup>th</sup> June to the 1<sup>st</sup> July 2016 and Jenni Mikkonen (from Oulu, Finland) who will go to Deloitte University, Westlake, USA 15<sup>th</sup>-19<sup>th</sup> June 2016.

This year's faculty consisted of:

Prof. William Rees (Co-Chair), University of Edinburgh, U.K.  
Prof. Keith Robson, (Co-Chair), HEC, France  
Prof. Beatriz Garcia Osma, Universidad Autonoma De Madrid, Spain  
Prof. Joachim Gassen, Humboldt University Berlin, Germany  
Prof. Eva Labro, University of North Carolina, USA  
Prof. Wayne Landsman, University of North Carolina, USA  
Prof. Andrea Mennicken, London School of Economics and Political Science, U.K.  
Prof. Frank Moers, Maastricht University, Netherlands  
Prof. Jan Mouritsen, Copenhagen Business School, Denmark  
Prof. Peter Pope, London School of Economics and Political Science, U.K.  
Prof. Cathy Shakespeare, University of Michigan  
Prof. Mike Shields, Michigan State University, USA

Three plenary sessions were offered which covered Originality and Contribution (Profs, Gassen, Mouritsen, Shakespeare and Shields), Early Career Development (Profs. Garcia Osma, Mennicken, Moers and Rees) and Editors, Reviewers and Getting Published (Profs. Labro, Landsman, Pope and Robson).

The President thanked both DC Co-Chairs, Bill Rees and Keith Robson, as well as the entire faculty for their input in this year's colloquium. He thanked in particular Bill, whose role as DC Co-Chair came to an end after 6 years of full commitment and dedication.

## **8. Report on the EAA Annual Congress 2017 - Valencia**

Begoña Giner, the Chair of the EAA Congress 2017, reported on the ongoing preparations for the Congress 2017 in Valencia with a Powerpoint presentation, and in particular on:

- the dates of the conference and the Doctoral Colloquium;
- the various bookings already made for:
  - > the Valencia Conference Centre;
  - > hotel rooms in the two conference hotels;
  - > the social events venues;
  - > the venue for the Doctoral Colloquium (Parador outside Valencia)
- the production of a flyer, which had been inserted in the Maastricht conference pack;
- the preparation and distribution of a sponsorship package.



BG mentioned that the EAA Annual Congress 2017 coincided with the 40<sup>th</sup> anniversary of the EAA congresses and the 50<sup>th</sup> anniversary of the Faculty of Economics of the University of Valencia.

The President thanked Begoña for all the preparation work done so far for the EAA congress 2017.

## **9. Report on future Congresses**

The President reported that after going to Valencia in 2017, the conference would move to Milan in 2018 and to Paphos (Cyprus) in 2019. He invited whoever was interested to host the EAA congress 2020 and beyond to contact the Conference Chair Matias Laine.

## **10. AOB**

After thanking the Organisers of the Maastricht Congress as well as all the Chairs of the various EAA Committees, the President adjourned the EAA General Assembly 2016.

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