



Management Committee Meeting

Brussels – 29th January 2016

MINUTES

Attendees

Members present:

Salvador CARMONA (President)
Saverio BOZZOLAN (Treasurer)
Beatriz GARCIA OSMA
Begoña GINER
Philip JOOS
Ann JORISSEN (Past President)
Thorsten SELFHORN
Hanna SILVOLA
Aljoša VALENTINCIC
Ann VANSTRAELEN
Nicole COOPMAN (Executive Secretary)

Agenda

1. Welcome, apologies and adoption of the agenda
2. Matters arising

ITEMS FOR REPORTING/NOTING

3. President's update (*Salvador*)
4. Treasurer's update (*Saverio*)
 - 4.1 Preliminary EAA Accounts 2015
 - 4.2 Savings and investments
5. Congress updates
 - 5.1 Update on the preparations of the EAA Congress 2016, Maastricht (*Ann V.*)
- App 2016
 - 5.2 Update on the preparations of the EAA Congress 2017, Valencia (*Begoña*)
 - 5.3 Update on the EAA Congress 2019, Cyprus (*Salvador*)

ITEMS FOR DISCUSSION AND DECISION

6. Congress issues
 - 6.1 Approval of preliminary budget for EAA Congress 2018
 - 6.2 Insurance "*force majeure*"

7. Governance issues (*Salvador*)
 - 7.1 Nominations: President-elect (2016-2017), MC Members (2016-2019), SSC Chair (2016-2019), SSC Members (2016-2019), DC Co-Chair (2016-2019), FRSC Members (2016-2019)
 - 7.2 Result elections Board Members (2016-2019)
 - 7.3 EAA policy on Board representation

8. PhD support and training
 - 8.1 EAA Academic Resources Centre (EAA-ARC) (*Ann/Thorsten/Philip*)
 - Progress report on platform development
 - Report on funding
 - Nominations for Editorial Committee
 - Symposium for Young Scholars 2016
 - 8.2 Academic first paper consultancy service (*Beatriz*)
 - 8.3 EAA job market: Talent Workshop 2016 (*Salvador*)

9. Relationship with other organisations (*Ann/Salvador*)
 - 9.1 Relationship with National Associations: Reception

10. Anthony G. Hopwood Award

11. Any other business

Minutes

Note

All the reports, to which we refer as “Appendix” in these minutes, have been posted on Dropbox prior to the meeting and access was given to all current EAA MC Members. Copies of the reports can be obtained anytime at the EAA secretariat.

1. Welcome, apologies and adoption of the agenda

After welcoming all members, the President, Salvador Carmona (SC), proposed to change the order of the agenda in order to leave as much time as possible for the discussion related to the EAA-ARC project. Hence items 8.2, 9.1 and 10 would be addressed before item 8.1. Item 8.3 would be covered in the President’s update.

2. Matters arising

No matters arising were raised.

ITEMS FOR REPORTING/NOTING

3. President’s update

On behalf of the MC, the President voiced his appreciation towards various **EAA Committee Members** who finished their term of office at the end of 2015, i.e.

- Laurence van Lent, EAR Editor
- Annalisa Prencipe, PC Chair
- Saverio Bozzolan, Book Review Editor

With respect to the **Global Gathering**, SC informed the MC that he had not yet received the minutes of the August 2015 meeting.

Next SC reported on the **Talent Workshop 2015** which had been hosted by IE Business School in Madrid and attracted 52 recruiters of major universities and business schools and 40 rookies.

The MC was unanimously in favour of organising the Talent Workshop again.

The President gave the floor to Ann Jorissen (AJ) on the **IASB Research Forum** in 2017, when the Forum would come back to Europe, which would host 50 academics and 50 standard setters. AJ suggested that EAA proposes to organise the forum in Brussels.

The MC approved unanimously AJ’s suggestion.

Finally SC submitted a small issue regarding the software Mailchimp used for circulating the **EAA Newsletter**, which provided useful statistics to the Editor. In order to send the newsletter to all EAA members (above 2.000) via this tool, it was required to pay an annual subscription fee of 327€.

The MC approved this expenditure but some members took this opportunity to mention that the new format was not their preferred one. It was not as handy as a PDF file, which they could print and read anywhere. SC replied that he would talk to the Newsletter Editor, Ariela Caglio.

4. Treasurer's update

4.1. Preliminary EAA accounts 2015

Saverio Bozzolan (SB), the Treasurer, presented the provisional Accounts 2015.

On the side of the revenues, it was shown that the biggest difference compared to 2014 was to be found in the surplus of the conference.

On the side of the costs, SB pointed out to the important but useful investments made in the academic development activities. Overall the costs were in line with the previous year.

To the question posed by PJ regarding the high cost of the DC 2015, SB replied that the DC had been organised in the expensive location of St Andrews. The strong UK pound had also contributed to that result.

4.2. Savings and investments

SB reported that it was problematic to find good investment opportunities without any risk taking at all.

The MC acknowledged the current situation and continued to be in favour of being conservative, however open to new opportunities.

5. Congress updates

5.1. Update on preparations for the EAA Congress 2016, Maastricht

Ann Vanstraelen (AVS), the Chair of the EAA Congress 2016, reported that she was happy with the number of paper submissions, which was similar to Glasgow and Tallinn.

She expected the conference to fall under scenario 3 of the budget, probably ending with a small profit.

The invited keynote speaker, Hans Hoogervorst, Chairman of IASB, had confirmed his participation and was speaking for free thanks to AJ's intervention.

The 13 symposia running in parallel on Thursday were finalized as well.

Last but not least, the development of an App is in progress and would be a big plus for the conference. The registration statistics will tell if the App was replacing the Programme Book.

Beatriz Garcia Osma (BGO) pointed out that next to the certificate of attendance, some delegates will still need the book to show to their university. It was suggested to look into the possibility to provide an e-book.

Aljosa Valentincic (AV), the Standing Scientific Committee Chair, reported that 974 papers had been submitted for the Maastricht congress.

This led AVS to mention that 7 out of the 13 symposia were sponsored by different organisations.

5.2. Update on preparations for the EAA Congress 2017, Valencia

Begoña Giner (BG), the Chair of the EAA Congress 2017, was happy to report that her department had signed up for sponsorship.

She also mentioned that the budget had not changed compared to the one presented in October 2015. The flyer was under development. The decision about the location of the DC had been made. It would take place in the Parador El Saler.

Given that next year will be the 40th anniversary, it was decided to set up an ad hoc celebration committee.

5.3. Update on the EAA Congress 2019, Cyprus

The President referred to the excellent report (see Appendix) made by Matias Laine (ML), the EAA Conference Committee Chair, further to his visit to Cyprus.

Despite the many pros of the Cyprus proposal that ML had pointed out (excellent LOC, professional PCO, attractive location, good infrastructure and quite reasonable fixed costs), the MC identified two major issues for which they wanted additional information and some guarantee, i.e.

- 1) the number and the cost of flights to Cyprus;
- 2) some VAT clarification.

The President mentioned that he would ask ML if there were alternatives to Cyprus should it come to that.

ITEMS FOR DISCUSSION AND DECISION

6. Congress issues

6.1. Approval of preliminary budget for EAA Congress 2018

The President referred to the preliminary budget for the EAA Annual Congress 2018 (see Appendix) and highlighted the following few points:

1. The Milan Organising Team had followed a "conservative" approach, i.e. when in doubt expenditures were overestimated rather than underestimated;
2. The fees were set slightly higher than the ones in Maastricht considering that the conference will be in two years, and that Milan is a quite expensive city;
3. They were still working with the CPA to better calculate the VAT to be applied to the different income or expense items.

The MC approved the overall preliminary budget, with the exception of the number of registered accompanying persons.

The President will ask the Milan Organising Team to lower the number of registered accompanying persons and provide a new version for the MC meeting in Maastricht.

6.2. Insurance “force majeure”

The President referred to the quotation for an insurance “force majeure” as calculated for a similar conference of another association (see Appendix).

Given the comments made by the PCO working for this association, the President stated that such an insurance was not needed.

7. Governance issues

7.1 Nominations

The President reported on a series of nominations to be approved by the MC.

President-elect

PJ was asked to leave the room.

The MC unanimously approved the nomination as President-elect of the candidate proposed by the President, i.e. Philip Joos. His nomination will be submitted to the Board's approval next May in Maastricht.

MC Members

A long list of persons had been nominated for membership by the Management Committee. The MC candidates have to respond to the following criteria: 1) be active in EAA, 2) have a European institutional affiliation and 3) most importantly have potential to contribute to the Association in a pro-active way.

After careful consideration, the MC approved unanimously the following candidates short-listed by the President:

- Lisa Evans
- Helena Isidro
- Urska Kosi
- Annalisa Prencipe

Charles Cho would be the back up candidate.

The MC unanimously approved the nominations of the candidates proposed by the President, which would be submitted to the Board's approval after this meeting.

SSC Chair and SSC Members

AV reported that having extended the SSC with 2 members last year had been a good decision.

He announced that the terms of office expired for the Chair, i.e. himself, and two Members, i.e. Helena Isidro and Ann Vanstraelen, who could be re-appointed.

AV will approach Ralf Ewert first, and Helena Isidro second if needed.

The MC unanimously approved the candidates proposed by the SSC Chair.

DC Co-chair

BGO was asked to leave the room.

Bill Rees will finish his second term of office in May 2016 and needs to be replaced.

The MC approved unanimously the nomination of BGO as DC Co-chair.

FRSC Members

AJ reported that FRSC Members Chris Nobes and Axel Haller had served for two terms and could not be re-elected, while Richard Barker and Filippo Poli had completed their first term and could be re-elected for another term.

Niklas Hellman (NH), the FRSC Chair, asked Richard and Filippo to serve for another term, and approved NH's proposal to approach Erlend Kvaal and Soledad Moya Gutierrez to join the FRSC.

AJ reported that she had received a letter from the IFRS Foundation announcing a new **vacancy on the IFRIC Committee**.

After a discussion the MC decided to re-propose Richard Barker as he was in fact the ideal candidate.

7.2 Result elections Board Members 2016-2019

The President referred to the document listing the elected National Representatives, which had been circulated prior to the meeting.

7.3 EAA policy on Board representation

The President explained that one Board Member elected in 2015 informed the EAA about an imminent change in her affiliation, which could affect the representation of her country on the EAA Board.

It was acknowledged that given the increasing mobility in the academic environment such changes might happen more frequently in the future.

The MC decided that the Board member can continue to represent his/her country for the current year. New elections would take place at the end of that year. The MC requested to add the following sentence in the message sent to Board candidates: "If you have plans to move shortly to a university in another country, please do not accept this assignment."

8. PhD support and training

8.1 EAA Academic Resource Centre (EAA-ARC)

Thorsten Sellhorn (TS) opened the discussion by mentioning that it was necessary to take some decisions regarding:

- the name of the initiative;
- the people involved at short term for the launch as well as at longer term for the maintenance;
- the website, and in particular the design and the functionalities;
- the financing of the project.

The MC agreed on the following:

- the name would be "EAA Accounting Research Center";
- an ARC Committee should be set up as soon as possible, for which next to the 4 initiators other members should be quickly approached; Several young persons had already been identified. It was suggested to also contact DC faculty and students and PhD Forum attendees.
- the website designer used by EIASM should be contacted urgently for a quotation;
- the main functionalities should appear under 4-5 elements, i.e. an event calendar, a market place, a resources repository, a forum and an academic first paper consultancy service (see item 8.2).

AJ reported that sponsorship has already been confirmed by one organization. She proposed to contact a few other organisations in her endeavor to continue finding more sponsors.

The President thanked AJ for her huge commitment to this project. He suggested to take someone in the Committee responsible for fund raising.

8.2 Academic first paper consultancy service

BGO reminded that the scope of this service, perfectly fitting in the EAA-ARC project, was to provide timely constructive criticism and feedback to PhD proposals submitted by European PhD students.

BGO proposed to contact T&F via the EAR and AinE Editors to see if T&F would be willing to add a track for “PhD proposals”.

The President suggested to contact, in coordination with BGO, the PC Chair, Kees Camfferman, before involving the Editors.

8.3 EAA job market: Talent Workshop 2016

This item was covered under item 3.

9. Relationship with other organisations

9.1 Relationship with National Associations: Reception

The President reminded that during the October 2015 MC meeting, the MC had approved unanimously his suggestion to organise a reception for national associations during the EAA Annual Congress 2016 in Maastricht.

The MC confirmed their wish to strengthen the bonds between the EAA and national associations of accounting academics, but acknowledged the need for a strategic offer to be presented during the reception.

The reception was scheduled to take place on Thursday, 12th May 2016, starting at 5.30pm.

10. Anthony G. Hopwood award

The President mentioned that the EAA had no tradition in awards and recalled that the only award given was the Anthony G. Hopwood award given in 2005 to Anthony himself and in 2009 to Stephen Zeff.

SC recalled that the Anthony G. Hopwood award was a lifetime award for contribution to the profession and to the association.

The MC decided that the Award had to be granted on a regular basis; every two years, or once during a presidential term. As the Award has not been granted for several years, the MC decided to exceptionally grant it to two outstanding scholars: Sten Jönsson and Mike Shields. The Award would be given during the Opening Ceremony of the EAA Congress.

11. Any Other Business

The President thanked all MC members for an excellent meeting and wished them a nice trip back home.
