



April 24, 2023

Accounting in Europe

Editor's report on the year 2022

Andrei Filip
Editor in chief
2022-2025

Introduction

This report covers my first year as editor of *Accounting in Europe*. I thank Nadia Albu, Anne Jeny, Gilad Livne, and Francesco Mazzi for their continuous support and their enthusiasm in working together. Without doubt, 2022 has been a very good year for *Accounting in Europe* and we are excited to share with you the first results of our ambitious strategy that we started implementing. *Accounting in Europe* is fortunate to count on such a high-quality network and I want to warmly thank each one of you for your support to our journal.

The current report summarizes our first actions in implementing our strategy as described in our policy statement. The report also contains some key statistics on the submissions, on our impact, as well as some other news from our journal.

Accounting in Europe, it's us!

Andrei FILIP
Editor, Accounting in Europe
Twitter: https://twitter.com/AIE_Journal_EAA
LinkedIn: <https://www.linkedin.com/company/accounting-in-europe/>



1. Our actions and plans for *Accounting in Europe*

As announced in our policy statement, our plans include a list of action items that we have committed to implementing during our term. Below I discuss the progress we have made so far on some key directions.

Inviting opinion pieces from leading researchers and soliciting papers from the community in areas of interest to the journal

We have recently launched a new series of thought-provoking opinion pieces. This forum is meant to be an outlet for nontraditional papers (i.e., are not deeply embedded in, or that aim to expand, a specific literature) that identify problems in spheres that are relevant to the *Accounting in Europe* readership including professionals, regulators, accounting educators and researchers. These articles should be relatively short and are not expected to act as literature reviews. To date, the following two opinion pieces have been accepted for publication:

- Stolowy, H. & Paugam, L. (2023). Sustainability Reporting: Is Convergence Possible? *Accounting in Europe*, forthcoming
- Buijink, W. (2023). A Commentary on who 'owns' the university accounting curriculum?: and on why that 'ownership' matters, *Accounting in Europe*, forthcoming

Propose high impact special issues

We currently have two special issues ongoing, and we are about to launch a third one.

- “Corporate Disclosures” joint with BAR and in conjunction with the IASB – guest editors Lisa Evans, Ioannis Tsalavoutas, and Fanis Tsofigkas. The manuscripts are under review.
- “International Accounting Standards Board Research Forum” in conjunction with *Accounting in Europe* and the *European Accounting Review* – guest editors Michel Magnan, Araceli Mora and Katherine Schipper. IESEG School of Management will host the event on the 2-3 November 2023 in Paris. We received 40 submissions, and the guest editors are handling the review process.
- “Tax Policy” – guest editors Antonio De Vito, Eva Eberhartinger, Martin Jacob, Saskia Kohlhase. The call for paper should be out soon.

Pay a particular attention to young scholars: paper development workshops (AinE PDWs)

Accounting in Europe has organized two successful PDWs in 2022, one in conjunction with EUFIN 2022, 1-2 September, Lisbon and one in conjunction with AMIS 2022 conference, 8-9 June, online (to support and guide researchers from Central and Eastern Europe). The role of the PDWs is to provide extensive feedback to authors and to guide them towards improving less developed research projects. Each paper selected has been assigned to a senior discussant. The authors are then invited to revise the paper in line with the comments received and submit their work to *Accounting in Europe*. The ultimate acceptance for publication is conditional upon the revision of the paper according to the reviewers’ and editors’ feedback. We have five papers under review from these workshops. We are currently making plans to run these workshops jointly with EUFIN and AMIS in 2023.



Reinforce the partnership with EUFIN

Following several discussions between different stakeholders, it has been agreed to put forward a proposal whose aim is to a) clarify the governance of EUFIN and b) enhance the link between EUFIN and *Accounting in Europe*. Please see Appendix 1 for our proposal.

To directly reinforce the partnership between EUFIN and *Accounting in Europe*, Fani Kalogirou (the current chair of EUFIN) has accepted to step in as a new associate editor. Fani will handle the papers coming from the EUFIN PDW and fast track, in addition to giving a hand with regular submissions.

Actively reply to calls for research (EAA, EFRAG, IASB...)

As mentioned in the proposal put forward for EUFIN (see Appendix 1), the Financial Reporting Standards Committee and the Stakeholder Reporting Committee of the EAA are invited to play an active role in the governance of EUFIN. This will offer a platform for the EAA and *Accounting in Europe* to actively reply to calls for research.

Accounting in Europe and *European Accounting Review* will jointly organize the 2023 IASB Research Forum (see details above). IESEG School of Management will host the event on the 2-3 November 2023 in Paris.

Also, *Accounting in Europe* and *European Accounting Review* join their forces and are going to co-host two panels during the 45th EAA Annual Congress:

- *Thursday, 25th May 2023 Undergraduate Centre - Aalto University 11:00-12:30*
“Accounting Requirements for Intangible Assets in Today’s Business Models” (chair Araceli Mora)
- *Thursday, 25th May 2023 Undergraduate Centre - Aalto University 14:00-15:30*
“Regulation of Sustainability Reporting in the EU: Current State and Research Opportunities” (chairs Giovanna Michelon and Jörg-Markus Hitz)

Monitoring the rankings

As it is well-known, rankings have a significant impact on the submissions. In the last years, *Accounting in Europe* progressed in the ABDC 2020 ranking, passing from B to A, and we have experienced since a significant increase in submissions with Australian authors (and more broadly the Asian-Pacific area). *Accounting in Europe* has also been included in the Italian research ranking in 2021, driving an impressive increase of submissions received (see Table 2, Panel A where Italy became by far the leading country by number of submissions). Finally, in 2022 our journal was also upgraded in the French FNEGE ranking from 4 to 3.

Communication on social media

We have launched last year our social media platforms and we are now active on Twitter and LinkedIn. To date, we have more than 550 and 1,250 followers, respectively. Let’s spread the news and please follow/engage with us!



Enhancing visibility of *Accounting in Europe*

The editor and/or the associate editors of *Accounting in Europe* have participated at various editors' panels organized at the following conferences:

- 44th Annual EAA Congress, Bergen, Norway, 11th-13th May 2022
- 43rd Annual Congress of the French Accounting Association (AFC), Bordeaux, France, 24th-25th May 2022
- EAA Junior Network – Meet the editors, online, 20th June 2022
- IAS AAA Midyear Meeting, Las Vegas, USA, 26th-28th January 2023

Thank you for all the editorial board members of *Accounting in Europe* for voting for the best paper/reviewer awards. After a discussion between the editors of our journal, we are happy to announce the following awards:

2022 *Accounting in Europe* Best Paper Award – joint award

- Michelon G., Trojanowski G., and Sealy R (2022). "Narrative Reporting: State of the Art and Future Challenges", *Accounting in Europe*, Vol. 19(1), pp. 7-47
- Breijer R. and Orij R.P. (2022). "The Comparability of Non-Financial Information: An Exploration of the Impact of the Non-Financial Reporting Directive (NFRD, 2014/95/EU)", *Accounting in Europe*, Vol. 19(2), pp. 332-361.

2022 *Accounting in Europe* Best Reviewer Award

- Brigitte Eierle, Universität Bamberg, Germany

Monitor the high impact articles and citations

Please see the data in the annual report from T&F. The most significant tables are reported and discussed in section 3.



2. Submissions and editorial decisions

Table 1 reports the number of submissions received from 2018 to 2022. In 2022, we have experienced a significant increase in the number of submissions compared to the last three years (when the number of new submissions stabilized at around 100 manuscripts per year). The total number of submissions that we have handled in 2022 was 157. This increase in the number of submissions allowed us to be more selective in terms of quality as the number of papers accepted slightly decreased to 12 (ranging from 15 to 19 in the past three years). All the papers accepted are immediately published online and they are incorporated in a volume and issue soon after. The acceptance rate (number of papers accepted/number of new submissions) has consequently decreased from 35% in 2018 to only 10% in 2022.

Table 1: Number of Submissions Received

	2018	2019	2020	2021	2022
New submissions	72	95	103	100	122
Resubmissions	46	31	49	49	35
Total submissions	118	126	152	149	157
Accepted papers	25	15	19	16	12
Published papers	20	15	16	16	15

Panel A of Table 2 lists the country of submitting author for the new submissions, while the panel B presents the country of submitting author for the accepted papers. Germany, and Italy are consistently highly ranked, while the number of submissions received from Italy and Australia has increased spectacularly in the last years. This is probably due to the increase in the Australian and Italian rankings of *Accounting in Europe*.



**Table 2: Country of Submitting Author
Panel A: New Submissions**

2018		2019		2020		2021		2022	
Italy	12	Germany	11	UK	11	Australia	11	Italy	18
UK	9	Greece	11	Italy	8	Italy	11	Australia	7
Germany	5	Italy	10	Germany	6	Germany	10	Germany	7
Portugal	5	France	8	Portugal	6	UK	8	Portugal	6
Spain	5	UK	7	Spain	6	Portugal	6	Spain	6
Tunisia	4	Spain	5	Canada	5	Spain	5	Canada	5
Finland	3	Australia	4	Netherlands	5	France	4	Kazakhstan	5
Greece	3	Brazil	4	Australia	4	Albania	4	Switzerland	5
Canada	2	Poland	4	Greece	4	Indonesia	4	France	4
Jordan	2	Portugal	4	USA	4	Kuwait	4	Greece	4
Malta	2	Tunisia	4	Japan	3	Poland	3	Tunisia	4
Norway	2	USA	3	Jordan	3	United Arab Emirates	3	UK	4
Poland	2	Finland	2	Poland	3	Czech Republic	2	Belgium	3
Saudi Arabia	2	India	2	France	2	Iraq	2	China	3
USA	2	Sweden	2	Iran	2	Malaysia	2	Ireland	3
Australia	1	Albania	1	Malta	2	Romania	2	Japan	3
Denmark	1	Belgium	1	Monaco	2	Turkey	2	Jordan	3
Egypt	1	China	1	New Zealand	2	USA	2	Romania	3
France	1	Croatia	1	Norway	2	Austria	1	Austria	2
Japan	1	Czech Republic	1	Romania	2	Brazil	1	Brazil	2
Mauritius	1	Iceland	1	Switzerland	2	Canada	1	Finland	2
Netherlands	1	Indonesia	1	Tunisia	2	China	1	India	2
Palestine	1	Japan	1	Azerbaijan	1	Denmark	1	Iran	2
South Africa	1	Jordan	1	Bulgaria	1	Finland	1	Poland	2
Sweden	1	Lebanon	1	Cyprus	1	Greece	1	United Arab Emirates	2
Switzerland	1	Morocco	1	Czech Republic	1	Iceland	1	Egypt	1
Thailand	1	Netherlands	1	Finland	1	India	1	Estonia	1
		Saudi Arabia	1	Georgia	1	Ireland	1	Iceland	1
		Turkey	1	Hungary	1	Japan	1	Lithuania	1
				Indonesia	1	Jordan	1	Malaysia	1
				Iraq	1	Macedonia	1	Malta	1
				Ireland	1	Netherlands	1	Netherlands	1
				Kazakhstan	1	Russian Federation	1	Norway	1
				Luxembourg	1	South Africa	1	Pakistan	1
				Pakistan	1	Sweden	1	Qatar	1
				Qatar	1	Taiwan	1	Russian Federation	1
				Saudi Arabia	1			Saudi Arabia	1
				Serbia	1			Sweden	1
				Ukraine	1			Ukraine	1
								USA	1
TOTAL	72		95		103		100		122



Panel B: Accepted papers

	2018	2019	2020	2021	2022
UK	6	Italy 3	Germany 3	Italy 5	Germany 3
Germany	5	Spain 3	Spain 3	UK 2	Australia 2
Australia	2	UK 3	France 2	Australia 1	Canada 2
Portugal	2	Germany 2	Italy 2	Canada 1	Netherlands 1
Spain	2	Malta 1	Netherlands 2	Greece 1	Portugal 1
Sweden	2	Portugal 1	Canada 1	Luxembourg 1	Spain 1
Finland	1	Tunisia 1	China 1	Netherlands 1	Switzerland 1
Italy	1	USA 1	Japan 1	Romania 1	UK 1
Lebanon	1		Malta 1	Sweden 1	
Netherlands	1		Portugal 1	Switzerland 1	
Norway	1		Sweden 1	USA 1	
Switzerland	1		UK 1		
TOTAL	25	15	19	16	12

Panel A of Table 3 reports some key statistics for the number of days from submission to decisions. The table presents separately these figures for new submissions and for resubmissions. I want to warmly thank all reviewers that have generously given their time to review manuscripts for *Accounting in Europe*. On average, the authors receive the first feedback in 1.5 months after they submit their manuscript. Panel B of Table 3 shows that a vast majority of the decisions are taken within less than three months (around 85%) and only a few manuscripts are significantly delayed. For all the manuscripts the decision has been made within four months from submission. I am committed to continue to pay a special attention to ensure a good turnaround time for the authors.

Table 3: Turnaround time
Panel A: Number of days from submission to decision

	N	Min	Mean	Median	Max
New submissions					
2018	72	0	58	62	167
2019	95	0	58	67	171
2020	103	0	45	49	156
2021	100	1	47	54	134
2022	122	0	48	54	119
Resubmissions					
2018	46	0	25	8	143
2019	31	3	38	29	117
2020	49	0	47	56	121
2021	49	0	51	56	130
2022	35	1	49	49	116



Panel B: Split of the number of days from submission to decision

	2018	2019	2020	2021	2022
New submissions					
<=10 days	10	26	37	31	39
>10 days and <=30	16	7	7	12	4
>30 days and <=60	8	10	22	10	32
>60 days and <=90	19	31	25	36	26
>90 days and <=120	16	17	8	7	21
>120 days	3	4	4	4	0
Resubmissions					
<=10 days	26	9	10	12	7
>10 days and <=30	6	8	9	1	4
>30 days and <=60	8	7	10	16	9
>60 days and <=90	2	5	17	15	11
>90 days and <=120	2	2	2	4	4
>120 days	2	0	1	1	0

Table 4 presents the editorial decision for all the submissions. The number of accepted articles has slightly decreased, signaling an increase in the selectivity and quality of the papers accepted. The number of rejections (especially desk-rejections) has increased.

Table 4: Decisions for all submitted manuscripts

	2018	2019	2020	2021	2022
Accept	25	15	19	16	12
Minor Revision	22	16	22	16	11
Major Revision	25	23	31	32	42
Reject & Resubmit	11	24	18	17	16
Reject	35	48	62	68	76
Total	118	126	152	149	157



3. Impact

Accounting in Europe is an association journal and as such it should be compared with other similar journals. Table 5 presents the place of our journal in the most frequently used rankings at the international level. *Accounting in Europe* is ranked better compared to *Accounting Perspectives*, but worse than *Accounting Horizons*. Overall, I believe that these rankings reflect the quality of our journal and there are limited prospects of immediate improvement. The focus of the current team is therefore on increasing the visibility and the impact of our journal.

Table 5: Ranking of Journals

Association	Journal	ABDC	AJG	FNEGE	VHB
		2022	2021	2022	
AAA	The Accounting Review	A*	4*	1*	A+
	Accounting Horizons	A	3	2	B
CAAA	Contemporary Accounting Research	A*	4	1	A
	Accounting Perspectives	B	N/A	N/A	C
EAA	European Accounting Review	A*	3	2	A
	Accounting in Europe	A	2	3	C

Table 6 presents several measures of impact and displays a similar image.

Table 6: Impact of Journals (Source: Scopus)

Association	Journal	CiteScore		
		2021	SNIP 2021	SJR 2021
AAA	The Accounting Review	6.6	3.662	4.674
	Accounting Horizons	3.4	1.700	1.454
CAAA	Contemporary Accounting Research	5.2	2.621	3.017
	Accounting Perspectives	1.0	0.703	0.310
EAA	European Accounting Review	5.0	1.833	1.112
	Accounting in Europe	2.9	1.529	0.542

CiteScore measures average citations received per document published in the serial. CiteScore 2021 counts the citations received in 2018-2021 to articles, reviews, conference papers, book chapters and data papers published in 2018-2021, and divides this by the number of publications published in 2018-2021

SNIP Source Normalized Impact per Paper measures actual citations received relative to citations expected for the serial's subject field.

SJR (Scimago Journal Rank): Average number of (weighted) citations in one year, divided by the number of articles in the journal in the previous three years.

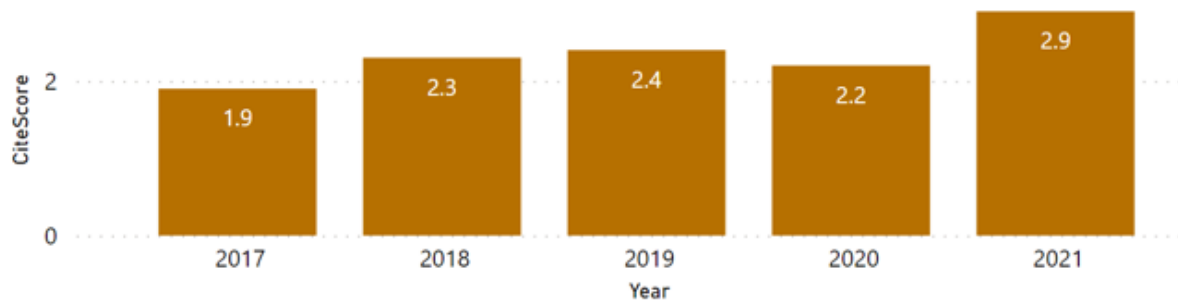


The following tables and data are from the T&F annual report. Table 7 presents the citation metrics and the evolution of the CiteScore in the last five years. Overall, the position of *Accounting in Europe* is stable, with a small increase in the ranking in 2021. T&F has also computed a “Mock” impact factor for 2021 based on the citations of the papers published in 2019 and 2020. The illustrative impact factor for 2021 is $65/32 = 2.031$ ($47/20 = 1.679$ in 2020).

Table 7: Citation Metrics (source T&F – Scopus)

Sum of Year	CiteScore	CiteScore Rank	CiteScore Best Quartile	SNIP	SJR
2017	1.9	56 / 135 Accounting, 70 / 244 Finance, 107 / 356 Business and International Management	Q2	0.65	0.396
2018	2.3	48 / 149 Accounting, 59 / 260 Finance, 100 / 383 Business and International Management	Q1	0.68	0.486
2019	2.4	56 / 154 Accounting, 77 / 270 Finance, 132 / 394 Business and International Management	Q2	0.60	0.368
2020	2.2	70 / 155 Accounting, 105 / 288 Finance, 176 / 399 Business and International Management	Q2	1.00	0.455
2021	2.9	60 / 163 Accounting, 95 / 299 Finance, 163 / 423 Business and International Management	Q2	1.53	0.542

CiteScore by Year





The next tables list the most cited articles published in *Accounting in Europe* from 2020 onwards (Table 8) and the source of these citations (Table 9). Naturally, the most cited articles have been published in 2020. Surprisingly, the *European Accounting Review* is missing from the citing sources listed in Table 9.

Table 8: Top Cited Articles published after 2020 (source T&F)

Article Title	Author Name	Published Online Year	Number of Citations
The Effects of Key Audit Matters on the Auditor's Report's Communicative Value: Experimental Evidenc...	Jochen Theis	2020	42
Disclosure on the Sustainable Development Goals – Evidence from Europe	Katrin Hummel	2021	25
From voluntary to mandatory non-financial disclosure following Directive 2014/95/EU: an Italian case...	Blerita Korca	2021	22
The Value Relevance of Risk Disclosure: An Analysis of the Banking Sector	Begoña Giner	2020	21
Comparability in IPSASs: Lessons to be Learned for the European Standards	Susana Jorge	2020	13
Non-Financial Disclosure and Corporate Financial Performance Under Directive 2014/95/EU: Evidence fr...	Ericka Costa	2021	12
Narrative Reporting: State of the Art and Future Challenges	Giovanna Michelon	2021	10
International Accounting Standard Setting and Geopolitics	Kees Camfferman	2020	9
Accounting and Politics in Europe: Influencing the Standard	Peter Walton	2020	8
IFRS in National Regulatory Space: Insights from Sweden	Berit Hartmann	2020	8

Table 9: Citing Sources for the articles published after 2020 (source T&F)

Citing Journal	Citing Articles - Sources
Accounting in Europe	22
SSRN Electronic Journal	18
Sustainability Accounting Management and Policy Journal	9
Accounting Forum	8
Sustainability	8
Accounting Auditing & Accountability Journal	7
Corporate Social Responsibility and Environmental Management	6
Accounting and Business Research	5
Journal of Risk and Financial Management	4
Managerial Auditing Journal	4
Public Money & Management	4



4. Other news from *Accounting in Europe*

Changes to the editorial board

New associate editor in charge of relationship with EUFIN: Fani Kalogirou (the current chair of EUFIN)

New board members: Amir Amel-Zadeh and Matias Laine

Stepping down from the board: Zhongwei Huang

Save the date – Future events related to *Accounting in Europe*

18th EUFIN conference, August 31 – September 1st, 2023, Athens, Greece

Please see the call for papers and visit the new website <https://eufin-conf.org/> Deadline for submitting a manuscript May 20th, 2023.

2023 International Accounting Standards Board Research Forum in conjunction with Accounting in Europe and the European Accounting Review

IESEG School of Management will host the event on the 2-3 November 2023 in Paris.



Appendix 1 – Proposal for EUFIN

Background

Since its foundation in 2004, the workshop on European Financial Reporting (EUFIN) has strived to offer a venue for the meeting of academics and practitioners that are interested in recent developments and research projects regarding corporate reporting in Europe, its regulation and harmonization, and its process of change due to international developments. Young academics have been especially encouraged to participate and profit from the collegial atmosphere of the EUFIN workshops.

The workshop, which this year will take place at the University of Piraeus, Greece on August 31st and September 1st 2023, has been organized by a loosely defined network over the past two decades. Originally, EUFIN was managed by the chair of EUFIN, the editor of Accounting in Europe and the chair of the Financial Reporting Standards Committee of the EAA.

Following several discussions between different stakeholders, it has been agreed to put forward a proposal that is trying to a) clarify the governance of EUFIN and b) enhance the link between EUFIN and Accounting in Europe.

Proposal: EUFIN – the conference of Accounting in Europe

Mission

To provide the opportunity for academics, regulators, and practitioners to come together to discuss current reporting matters of interest to Europe.

To provide a platform for researchers - especially for PhD students and young academics - to present their work and to participate in the policy debate.

To promote Accounting in Europe and facilitate the development of papers targeted to the Journal.

Governance:

The **Board** is composed of

- the chair of EUFIN
- the editor of Accounting in Europe
- the chair of the Financial Reporting Standards Committee of the EAA
- the chair of Stakeholder Reporting Committee of the EAA
- previous EUFIN chairs ex officio

The **EUFIN chair** is jointly decided by the members of the board, including the exiting EUFIN chair, from the pool of active EUFIN network members. In case of disagreement, the final decision rests with the editor of Accounting in Europe. The EUFIN chair has a mandate of four years and works under the consultation of the board. The EUFIN chair is more specifically tasked with choosing the venues where the conference is organized, guiding each year's organizing committee and promoting the EUFIN conference.

The **local organizing committee** is appointed by the board and works closely with the EUFIN chair. The local organizing committee together with the EUFIN chair oversees the scientific program and the choice of keynote speakers.

The **scientific committee** is composed of the EUFIN board members and other editorial board members of Accounting in Europe. The role of the scientific committee is to review papers submitted to the conference. If needed, they might also be asked to help in other ways, e.g., by providing suggestions for the keynote speakers.



Scientific program:

The conference typically hosts:

- Two **panel sessions** with keynote speakers which, ideally, relate to current topics under discussion by the relevant EAA committees.
- A **Paper Development Workshop – *Accounting in Europe*** – organized for less developed research projects that need feedback and guidance. These papers will be discussed by experienced researchers in a special session during the conference. Subject to satisfactory revision, the papers will be published in *Accounting in Europe*.
- **Parallel sessions** for all other accepted papers. For developed papers, the authors have the choice to apply for a fast track submission to *Accounting in Europe*. Subject to satisfactory revision, the papers will be published in *Accounting in Europe*.
- The **Editorial Board Meeting of *Accounting in Europe*** which is held in conjunction with the EUFIN Conference.

Financials:

Funding for the EUFIN Conference is obtained by the organizing committee through registration fees and sponsors. The registration fees are decided by the organizing committee and the EUFIN chair and should be kept as low as possible. Discounts are provided to PhD students.

Accounting in Europe will provide financial support for the EUFIN Conference, typically by sponsoring a cocktail and supporting the submission system. The financial support is included in the annual budget of *Accounting in Europe* (under the approval of the EAA).

Changes:

Changes to this document need to be agreed to by the Board.