

EUROPEAN ACCOUNTING ASSOCIATION
International Non-Profit Association
Rue du Fossé aux Loups 38,
1000 Bruxelles
CBE 0477.783.297 (RLE Brussels)
(hereafter: « EAA »)

Process for the amendment of the Statutes
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Please find below in bullet points the process that will be followed to adopt the new Statutes of EAA:

a) *Presence quorum and voting majority*

According to the current Statutes of EAA, the new Statutes shall be approved and adopted in accordance with the following presence quorum and voting majority:

- **Presence quorum**: at least two-thirds (2/3) of the Members shall be present at the Extraordinary General Assembly (see Article 8, al. (c) of the Statutes);
and
- **Voting majority**: the decision shall be adopted if it obtains a majority of at least two-thirds (2/3) of the votes cast by the Members present (see Article 8, al. (d) of the Statutes).

b) *First meeting of the Extraordinary General Assembly*

A first meeting of the Extraordinary General Assembly (hereafter: “**EGA**”) shall take place on December 13, 2024, at 10 AM (CET) during which the presence quorum of two-thirds (2/3) of the Members will most likely not be reached. This would result in EAA being able to use the possibility granted by Article 8 al. (c) of the Statutes (see below item c).

c) *Second meeting of the Extraordinary General Assembly*

According to Article 8 al. (c), second sentence of the Statutes, if the required presence quorum is not met during the first meeting of the EGA, a second meeting of the EGA can be convened, in which case no presence quorum shall be required.

Therefore, immediately after the first EGA, a second EGA will take place on the same date (i.e. December 13, 2024) at 11 AM (CET). During this second EGA, the General Assembly will be allowed to vote on the new Statutes irrespectively of the number of Members present and according to the voting majority described under item a).

Considering the above, there is no need for the Members to attend the first meeting of the Extraordinary General Assembly.