

Appointment of Professor of Finance



Photo by IPF

A community
dedicated to the
development
of talent and
knowledge that
impacts the world.

Appointment of Professor of Finance

CONTENTS

Welcome to a Nova future - A message from our Dean	4
Shall we expand our horizons? - A message from our Faculty	5
Appointment of Professor of Finance	6
Leading Expertise: Our Finance Group	8
A School of Business and Economics... and so, so much more	10
Life at Nova: Lisbon & Cascais	12
	14

Welcome to a Nova future

A message from our Dean



At Nova SBE we believe change is unstoppable. Perpetual transformation is part of the times we live in and it will be part of the times to come. We live in new challenging times and believe that our faculty will drive the change to come.

We believe that it is our duty to stay on the forefront of research and innovation, with excellent faculty and a strong reputation, to train successful leaders that will contribute to an open, sustainable and inclusive world.

For over 40 years, our school has committed to this belief. Our faculty drives forefront research and are an example of relentless self-development. Our programs help students discover themselves and their purpose; obtain the know-how and the attitude that breeds achievement, which sets themselves on a career of personal success and social impact. Our staff but also our Alumni and a myriad of external institutions, have built a supportive community that is committed to developing the knowledge and talent that create impact around the world and across society.

This is who we are and this is who we are becoming: a place for meaningful impact, where a community of world citizens can set roots and grow. Grow stronger and higher.

Tomorrow, like yesterday, we will remain a space where ideas and ideals can flourish naturally, safely.

Tomorrow, like yesterday, we will create the best place for young minds and kind spirits to develop and grow, boldly.

Tomorrow, like yesterday, we will make a difference through the knowledge we provide and the talent we enhance, freely.

Tomorrow, like yesterday, we are open to you.

We are making this happen. Together. Here, at Nova SBE.

Daniel Traça
Dean of Nova SBE

Shall we expand our horizons?

A message from our Faculty



We, Nova SBE's faculty, are passionate professionals and committed lifelong learners, driven by a spirit of collegiality and freedom. We truly adhere to our school's values of rigour, impact, vanguardism, connectivity, and worldliness.

Our school was built by bold entrepreneurs that dared to dream big. Their achievements proudly inspire us to imagine brighter futures, to resiliently search for new knowledge, and to energize and empower the leaders that will transform society in a meaningful way.

In four decades we have grown from a small group of economists to a diverse body with different specializations and worldviews, determinant to set the school as a proud triple crown institution ranked among the best in the world.

We are aware of our responsibility in our community and the world. Our research sets new pathways to policy makers, regulators, business ecosystems, and society. All of our actions are driven by a deep ethical commitment to build a sustainable future with our stakeholders.

We are recognized for our active research, presence in powerful global networks, and outstanding learning journeys deeply connected to practice. We are in a moment of transformation that includes more flexible employment, disruptive strategy, and consolidation of internal processes. To seize the opportunities brought by this moment, we will drive our performance to increase excellence, impact, innovation, and academic leadership.

We consciously embrace the challenging times ahead. The audacious ambition of building a school for the future in a smart campus, the digital disruptions that change the experience of research and learning, the emerging academic areas we strive to develop, the ambiguity and uncertainty of our common future. We welcome it all with hope.

The energy that drove our founders will feed our actions and open our minds and hearts to the world and the future ahead.

Miguel Ferreira
President of the Scientific Council

Appointment of Professor of Finance

2020-2021

Nova SBE seeks to appoint professors at all ranks to join the finance area. Appointees will be strong researchers in the fields of finance, publishing in top journals with global impact.



Appointees will be considered to the ranks of Assistant, Associate, and Full Professor. They should be willing to work in a top-school with values of rigour, impact, vanguardism, connectivity, and worldliness.

Being open to the world is very important to us and our Professors must be willing to develop their activities in an international environment that extends far beyond the walls of our modern campus by the ocean.

We are recognized by our connection to researchers in large networks and for worldwide impact that extends from Europe to Africa, Americas, and Asia. We aim at this openness and reach in our future research by teaching and having fruitful engagement with governments, industries, businesses and society.

We believe that strong scholarship begins in a long-term commitment to self-development and requires a collaborative environment in which faculty feels supported in highly demanding tasks.

"The true power of our group comes from a strong spirit of collaboration between senior and junior faculty, which extends well beyond these walls."

Professor Miguel Ferreira
President of the Scientific Council, BPI Chair in Finance

Thus, we search for high potential assistant professors willing to integrate powerful teams in our Knowledge Centers, and associate and full professors willing to coach and challenge them.

Appointees for senior ranks will be international scholars with a proven record of excellence, impact, and leadership. They will establish a bold research agenda that aims to change the world of finance and create more responsible investment. They will also secure grant applications and develop international collaborations with top universities and societal players.

"Our commitment to faculty is long-term and thus they must fall in love with us and share our bold vision to become a hub that connects the world."

Professor Pedro Santa Clara
Millennium bcp Chair in Finance

RESEARCH & TEACHING

Our faculty have the full support of the school (time and resources) to dedicate themselves to research and publication in top journals with academic and societal impact. All appointees will:

- develop top impactful research, published in world-leading international journals;
- collaborate in the Ph.D. program and Knowledge Centers' projects;
- further expand the research networks;
- develop courses, deliver teaching, and supervise tasks for undergraduate and graduate programs.

Senior appointees will also:

- coach junior faculty members;
- collaborate in the development of a strong research agenda for the finance area;
- raise research funding from public agencies and private sponsors;
- develop academic leadership by actively participating in the decision-making processes of the school, and developing relationships with local, national, and international communities.

ACADEMY-SOCIETY ENGAGEMENT

Nova SBE promotes the active participation of faculty in executive education, and engagement in knowledge co-creation with government, industries, financial systems, businesses, and society, through the development of action research, specialized studies, and consulting services.

TERMS OF EMPLOYMENT

Faculty will be hired to a tenure system with large probation periods that protect researchers from early termination so that they feel secure to develop impactful projects with long-term outputs. The probation periods are usually dismissed for Senior Professors.

Tenure and career progression are granted by a collegial body that represents all tenured faculty (Scientific Council). Compensation is competitive with top European schools and rewards outstanding research.

Salaries are complemented with research budgets, variable components, benefits, generous vacation days (22 working days/year) and a **sabbatical leave, full paid, after 6 years of full-time dedication.**

International and Portuguese faculty living abroad may **benefit from a low tax rate (IRS flat rate - 20%).**

Leading Expertise

Our Finance Group



The Finance Faculty is recognized by its outstanding international performance and paves the way to a deeper understanding of financial systems and finance-related topics.

We are a group of 20 people with diverse profiles, and have two privately endowed chairs:

- Professor Pedro Santa Clara, Millennium BCP
- Professor Miguel Ferreira, BPI

All faculty have experience abroad and the vast majority (78%) holds a Ph.D. from top international universities such as Harvard University, INSEAD, Carnegie Mellon, and University of California. Our top class career faculty is complemented by affiliates with experience in equity management, marketplace lenders, and worldwide-leading consultancy firms such as McKinsey and BCG.

We highly support the development of junior faculty, through mentoring, exchanges, and university-wide programs. All faculty is sponsored to attend top international conferences and encouraged to participate in development networks. Outstanding junior faculty may also apply to visit MIT-Sloan for one semester with a sponsored fellowship.

A Knowledge Center that combines the strengths of our faculty with specialized consultants, to promote high-quality research and education in Finance. We offer a range of solutions to companies, from short-term consultancy packages to long-term partnerships. The services include:

- Advisory in M&A, MBOs, LBOs
- Valuation (companies, investment)
- Development of business plans
- Financial restructuring
- Support for equity and/or debt-raising
- Support for application to European Community incentives
- Support for financial negotiations, arbitration and litigation processes
- Portfolio management and valuation

OUR PARTNERS



Top of the edge research

projects with worldwide reach

Research from our group gave significant contributions on corporate finance, corporate governance, entrepreneurial finance, household finance, asset pricing, mutual funds and banking.

We are deeply engaged with actions concerning robust funding for the group. A noteworthy example is Professor Miguel Ferreira's very competitive grant from the European Council (ERC Grant).

Contributions from our group are published in the top five journals in finance.

Our Professors are Editors at international academic journals, and research fellows at ECGI, CEPR and NBER.

We have a regular seminar series in finance, an annual conference in corporate finance or asset management, and master lectures in macro and finance.

Faculty are active in supervising students in our PhD in Economics & Finance.

The work of the group is featured in leading media such as The Economist, Financial Times, The New York Times, Fortune, and Forbes.

We hosted the 46th European Finance Association Annual Meeting in 2019.

Teaching & Engagement

connected to relevant players

Our group promotes the engagement of faculty and students with practitioners and regulators. Faculty is regularly invited to present at leading international firms and governmental agencies such as Blackrock, Banque de France, and Norges Bank.

Faculty also engages frequently as independent board members in top asset management companies, applying knowledge to protect the interest of investors in mutual funds.

Field Lab Work Project. Faculty regularly supervises team-based work, with a problem solving in a consultancy-like project or research approach to an empirical question. It is part of the academic program of the Nova SBE Masters' students. Examples of projects include equity research, portfolio management, and credit ratings analysis.

Nova Investment Club. Our student-led club organizes business trips and conferences, promotes a yearly investment challenge with a trading experience, and publishes frequently on finance and economic topics.

Nova Students' Portfolio. A team of 16 students runs an active portfolio of \$350,000, in which the functions of manager, market analyst, trader, and risk manager are performed by students, following a rolling process, week by week.

A School of Business and Economics... and so, so much more

developing knowledge and talent that impacts the world



A REFERENCE FOR EXCELLENCE

Founded in 1978 Nova SBE is one of the leading business schools in Europe and the most prestigious Portuguese school in economics, finance, and management.

Our Undergraduate, Masters, Ph.D., and MBA are taught in English, and we also offer bilingual Executive Education programs.

The school set an ambitious vision for 2021 that includes:

A NEW WAY OF LIFE.

Living in a campus that represents a new kind of experience that connects innovation and experimentation, physical well-being, and technology.

CONNECTING.

Increasing the engagement with research networks, funders and investors, service partners and community.

DISRUPTING.

Launching new academic programs and formats that prepare students for a disruptive future.

CONSOLIDATING.

Changing internal processes to answer the increasing pressures from internationalization and growth.

Triple crown accreditation, universal business school 5 palmas, and member of leading international alliances.



One of the top schools in rankings from Financial Times and Eduniversal.

IN EUROPE:

Top 25 European Business School
Top 30 Executive Education
Top 20 MBA in Europe
Top 3 Masters in Economics

WORLDWIDE:

Top 20 International Masters in Management
Top 20 International Masters in Finance
Top 50 Executive Education

Our host university (UNL) is the 15th best in Europe and is among the 50 best universities in the world (QS Top 50 under 50 rankings).

An extended community

connected and open

Today our faculty, students, staff, Alumni, and corporate partners, connect in a powerful ecosystem in which research and innovation can truly transform society.

The 73 researchers in our Research Unit seldom work alone. They are members of international networks, travel regularly to present their work in leading events, hold positions on the editorial boards of 68 journals, and produce many co-authored publications per year.

Our core faculty represents 26 nationalities and is regularly invited to speak at top schools such as HBS, MIT, and INSEAD.

Teaching activities in our school are also complemented by visiting faculty from top international schools, experts from global consultants (e.g. McKinsey, BCG, EY, Deloitte), and high quality executives from our corporate partners.

We develop worldwide talent with a universe of 40 % of our students being internationals that represent more than 60 nationalities, and over 25 student-led clubs organize in a single year more than 100 events such as conferences, debates, and trips.

The Alumni network includes over 19 000 people in 65 countries, fully engaged with the school in events as speakers, and with current students as mentors.

Our corporate partners represent the largest global companies in the world and the smallest start-ups, that use our incubator to grow. You can count on our partners to develop robust knowledge and impactful projects.

An innovation lab

research in a vibrant ecosystem

Knowledge and Activation Centers develop our academic areas and offer pioneering research and innovation:

- Nova Finance
- Leadership for Impact
- Economics for Policy
- Novafrica
- Health Economics & Management
- Environmental Economics
- Venture Lab
- Digital Business and Technology
- Data Science for Social Good
- The Inclusive Community Forum
- Value Creation Wheel

The Research Unit gathers the best of economic sciences with finance and management expertise, and organizes yearly international conferences, weekly seminars, summer schools, and regular exchanges with international partners.

The Ph.D. programs engages more than 90 young researchers willing to work with faculty in innovative projects.

The MSc programs engage students that develop their thesis in consulting labs with a direct connection to the corporate world, supervised by faculty.

The partnership with Singularity University develops disruptive events and incubation opportunities for futuristic projects.

Spillovers from this frenetic environment create opportunities for robust research with high relevance to business and society, in Portugal and Europe, but also spread to developed and developing countries in Africa, Latin America and Asia.

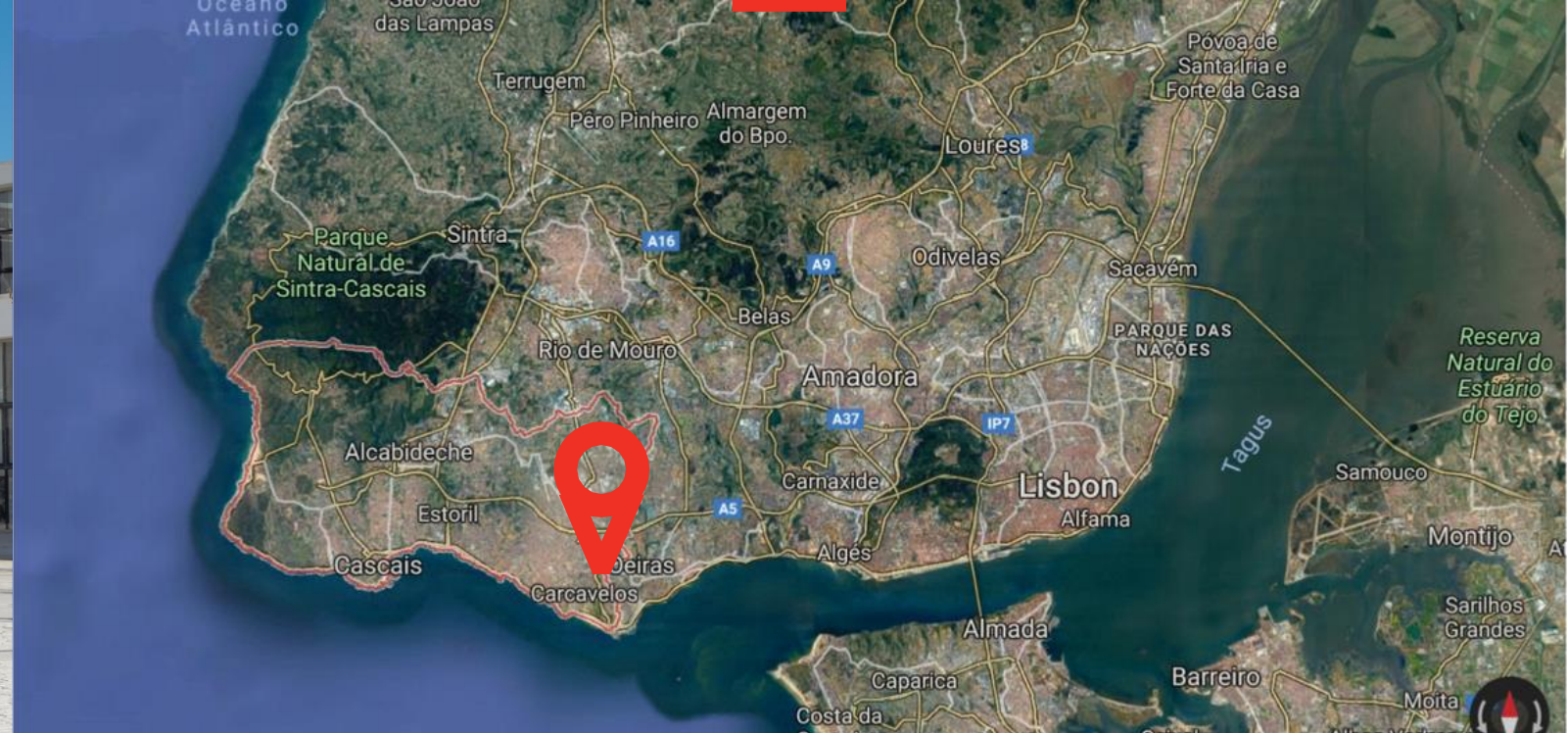
Life at Nova

An open campus in a vibrant place that connects the world



Lisbon & Cascais

A BISI place: bright, international, smart, inspiring



During the last two years we built a home for a growing community, with the strong support from private partners.

With 90.000 m², the new campus stands out as an idyllic scenario for a research and learning experience like no other.

For researchers, it hosts data labs, experimentation rooms, and a relentless invitation to societal players that share case studies and open interviews to include in open science strategies.

For learners it includes 55 classrooms, 26 amphitheatres, and a large inviting 24h open student hall.

Much more than a school, it is a platform open to the community with top of the art technology, a startup accelerator, an innovation lab, co-working spaces, an exquisite Alumni club, a modern library, a health center, a gym, a food court with 4 restaurants, diverse stores to support students and faculty, and an open passage to the beach.

Nova SBE is a welcoming and supportive community that embraces diversity. You will find here a culture open to the world with a new generation of changemakers.

NETWORKING: A meeting point to connect diversity in fruitful co-creation: international researchers, students, companies, and the broader community.

COLLABORATIVE LEARNING: The best future for human and machine interaction with new approaches focused on interaction and collaborative learning.

A GREAT PLACE TO LIVE: Cozy inside and sunny outside, it benefits from fantastic weather and inspires everyone with a clear horizon of endless possibility.

Our campus connects Lisbon and Cascais, with a sunny window to the converging forces of a river and an ocean in coastal Europe.

This converging point has always been at the center of innovation. It inspired bold resilient people to connect the world, it drove innovative ventures to explore the beyond, it developed strong mathematics and science to empower the explorers and pioneers. It is a clear horizon of blue sky and water.

Researchers, innovators, and entrepreneurs are at home here. Lisbon and Cascais host a myriad of international organizations and start-ups that created a global environment of expatriated workers and global trotters.

In the last years, they are becoming smart cities with large investments in technology and innovation, with a focus in interface organizations that connect science, business, and society.

- SAFEST CITY IN EUROPE
- EUROPE'S LEADING CITY DESTINATION 2018
- COST OF LIFE 40% LOWER THAN EUROPEAN CITIES
- COMFORTABLE FOR ENGLISH SPEAKERS
- WELCOMING FOR EXPATRIATED WORKERS AND FAMILIES
- 70% SUNNY DAYS
- COASTAL LIFESTYLE
- OUTDOOR ACTIVITIES
- RICH HISTORY AND CULTURE OPEN TO DIVERSITY AND CREATIVITY
- GATEWAY TO THE PORTUGUESE-SPEAKING WORLD
- A CONNECTING HUB FOR EUROPE, AFRICA, AND AMERICAS



Photo by IPF

15

NOVA SCHOOL OF BUSINESS & ECONOMICS

Campus de
Carcavelos Rua
da Holanda 1,
2775-405
Carcavelos
Portugal

Tel: +351 213 801 600

Opening Hours

The school is open 24h. During Summer, from July 15th to September 15th, the school opens at 07:00 a.m. and closes at 12:00 a.m.

novasbe.pt