

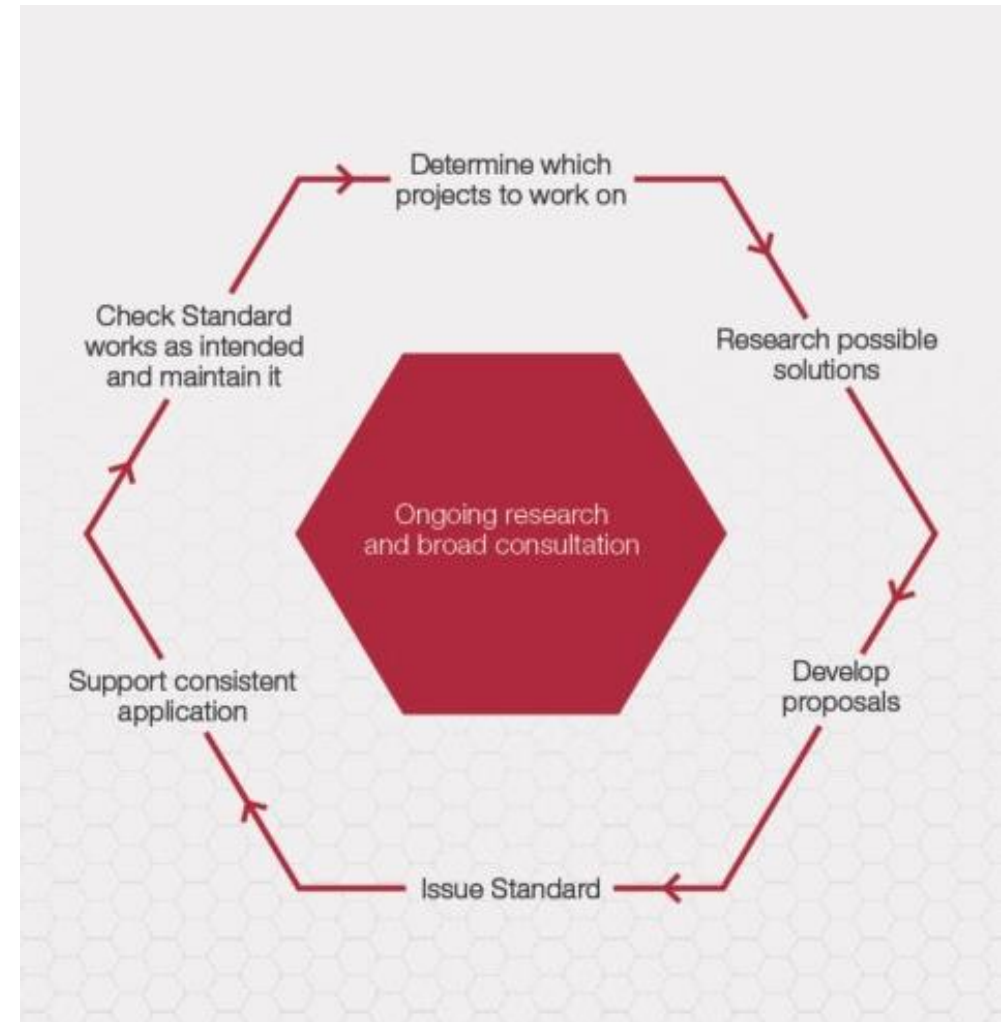
# Transparency is core to our standards and our work

Our trusted and inclusive standard-setting process is founded on three principles:

- 1 Transparency
- 2 Full and fair consultation
- 3 Accountability

This research is important to hold the IASB accountable

- Comment letters
- Staff papers
- Board & consultative group transcripts



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# Institutionalising Non-GAAP Measures

## Some thoughts on IFRS 18

### Building coalitions and consensus

#### Stakeholder groups

- Preparers vs regulators & users
- Auditors as deciding vote?

#### Jurisdictions (responsible for adoption)

- Presentation: Japan & Korea vs Europe & Canada
- MPMs: Regulated vs unregulated jurisdictions

### Implementation quality

*“clear and urgent implication. ... the risk is ...that its core provisions will be applied inconsistently at the engagement level, ... thereby reproducing the very fragmentation that IFRS 18 set out to eliminate.”*

#### How to improve implementation quality?

- TRG, IC, educational materials
- IFRS 15, 16, 17

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# Institutionalising Non-GAAP Measures

## Some general thoughts

### Building coalitions and consensus

Are coalitions stable over time?

- Preparers vs users?

What are distinctive features of coalitions?

- Common vs civil law?
- Reporting maturity of jurisdiction?

### Implementation quality

How to measure?

- Important for PIRs
- Materiality, useful structured summary and requirements

Standard-setting is not a majority undertaking